

MAINE STATE LEGISLATURE

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NEW DRAFT.

Sixty-Seventh Legislature.

HOUSE.

No. 368.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED
AND NINETY-FIVE.

AN ACT to amend an act entitled “An Act to incorporate the Carrabassett and Canadian Railroad Company, to authorize the extension of the road of said company, to grant further time for the completion of said road and to change the name of said company.”

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

SECTION 1. The Carrabassett and Canadian Railroad Company is hereby authorized to extend and construct its railroad by the most feasible route, through the towns of Oakland, Sidney and Vassalboro, the city of Augusta, the towns of Chelsea, Whitefield, Alna and Wiscasset to some convenient point on tide waters in Wiscasset, and the

7 time to which said corporation is now limited to locate and
8 complete its railroad is hereby extended six years from
9 the approval of this act, and said corporation shall have
10 the same rights, privileges, powers and immunities and be
11 subject to the same duties and liabilities in respect to the
12 portion of the railroad hereby authorized to be extended
13 as are granted and imposed by the original act incorporat-
14 ing said company and acts amendatory thereof. Provided,
15 however, that said corporation before beginning to con-
16 struct its road through that section of the valley of the
17 Carrabassett river, now occupied by the Kingfield and
18 Dead River Railroad Company, shall first purchase the
19 franchises and plant of said Kingfield and Dead River
20 Railroad Company; the sum so to be paid, if not agreed
21 between the parties, to be fixed, on application in writing
22 by either party, by the railroad commissioners after notice
23 and hearing.

SECT. 2. Said corporation is authorized to lease or sell
2 all the railroad, franchises, immunities and property
3 which it now has or may at any time hereafter have, to
4 any railroad corporation or corporations which now or
5 hereafter may be incorporated with whose line or lines it
6 does now or may at any time hereafter connect and to
7 consolidate its stock or management or both, with such
8 corporation or corporations, and to make contracts for the
9 operation or management of the lines of any such connect-
10 ing corporations and any such connecting corporations
11 may lease or sell their own railroads, franchises, privi-
12 leges, immunities or property to this the said Carrabassett
13 and Canadian Railroad Company, and may make contracts
14 for the operation or management of the lines of the latter,

15 and in either event either of the foregoing corporations
16 may respectively accept such lease, sale or contract, pro-
17 vided however that no lease or sale of the Carrabassett
18 and Canadian Railroad Company shall be made except on
19 a stock vote of not less than two-thirds of the whole
20 amount of the issued capital stock of the corporation.

SECT. 3. The capital stock of this corporation shall
2 not exceed twelve thousand shares on one hundred dollars
3 each.

SECT. 4. The name of this corporation is hereby
2 changed from the Carrabassett and Canadian Railroad
3 Company to the Atlantic and Canadian Railroad Company.

SECT. 5. This act shall take effect when approved.

STATE OF MAINE.

HOUSE OF REPRESENTATIVES, }
March 14, 1895.

Reported by Mr. WILLIAMS of Augusta, from Committee on Rail-
roads, Telegraphs and Expresses, and ordered printed under house rules.

W. S. COTTON, *Clerk.*