

Sixty-Seventh Legislature.

No. 261.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND NINETY-FIVE.

AN ACT relating to the Taxation of Insurance Companies.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Every insurance company or association which is subject 2 to the provisions of sections fifty-nine, sixty and sixty-one 3 of chapter six of the Revised Statutes shall include in its 4 return of premiums collected all sums received from and 5 paid to other companies for re-insurance of risks taken in 6 this state; and no company shall be entitled to any deduc-7 tion for premiums paid by it for re-insurance of any part 8 of its risks taken in this state unless paid to companies 9 admitted to and doing business in Maine. Such companies 10 shall include in the return required of them by said sec11 tion sixty-one, a schedule of all re-insurance effected by 12 them with the names of the companies in which said 13 insurance was effected, the amount of the policies and the 14 amount of premiums paid.

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STATE OF MAINE.

House of Representatives, March 1, 1895.

Reported by Mr. SHEA of Eastport, from Committee on Mercantile Affairs and Insurance, and ordered printed under joint rules.

W. S. COTTON, Clerk.