MAINE STATE LEGISLATURE

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Sixty-Seventh Legislature.

HOUSE.

No. 140.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND NINETY-FIVE.

AN ACT to amend section twenty-eight of chapter ninety of the Revised Statutes, relating to the discharge of Mortgages.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section twenty-eight of chapter ninety of the Revised 2 Statutes, is hereby amended so that said section as amended 3 shall read as follows:

'A mortgage may be discharged by an entry acknowledg-5 ing the satisfaction thereof, made on the margin of the 6 record of the mortgage in the registry of deeds and signed 7 by the mortgagee, or by his executor, administrator, or 8 assignee, and such entry shall have the same effect as a 9 deed of release duly acknowledged and recorded. If a 10 mortgagee, or his executor, administrator, or assignee, 11 after full performance of the condition of his mortgage, 12 whether before or after breach of such condition, refuses 13 or neglects for seven days after being thereto requested, 14 and after a tender of his reasonable charges to make such 15 discharge or to execute and acknowledge a deed of release 16 of the mortgage, he shall be liable for all damages occa-17 sioned by such neglect or refusal, to be recovered in an 18 action of the case.

A mortgage may be discharged by one of two or more 20 joint holders thereof by an entry on the margin of the 21 record thereof in the registry of deeds, or by a deed of 22 release duly acknowledged and recorded.'

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STATE OF MAINE.

House of Representatives, February 16, 1895.

Reported by Mr. HILL of Portland, from the Committee on Legal Affairs, and ordered printed under joint rules.

W. S. COTTON, Clerk.