

MAINE STATE LEGISLATURE

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Sixty-Seventh Legislature.

HOUSE.

No. 121.

STATE OF MAINE.

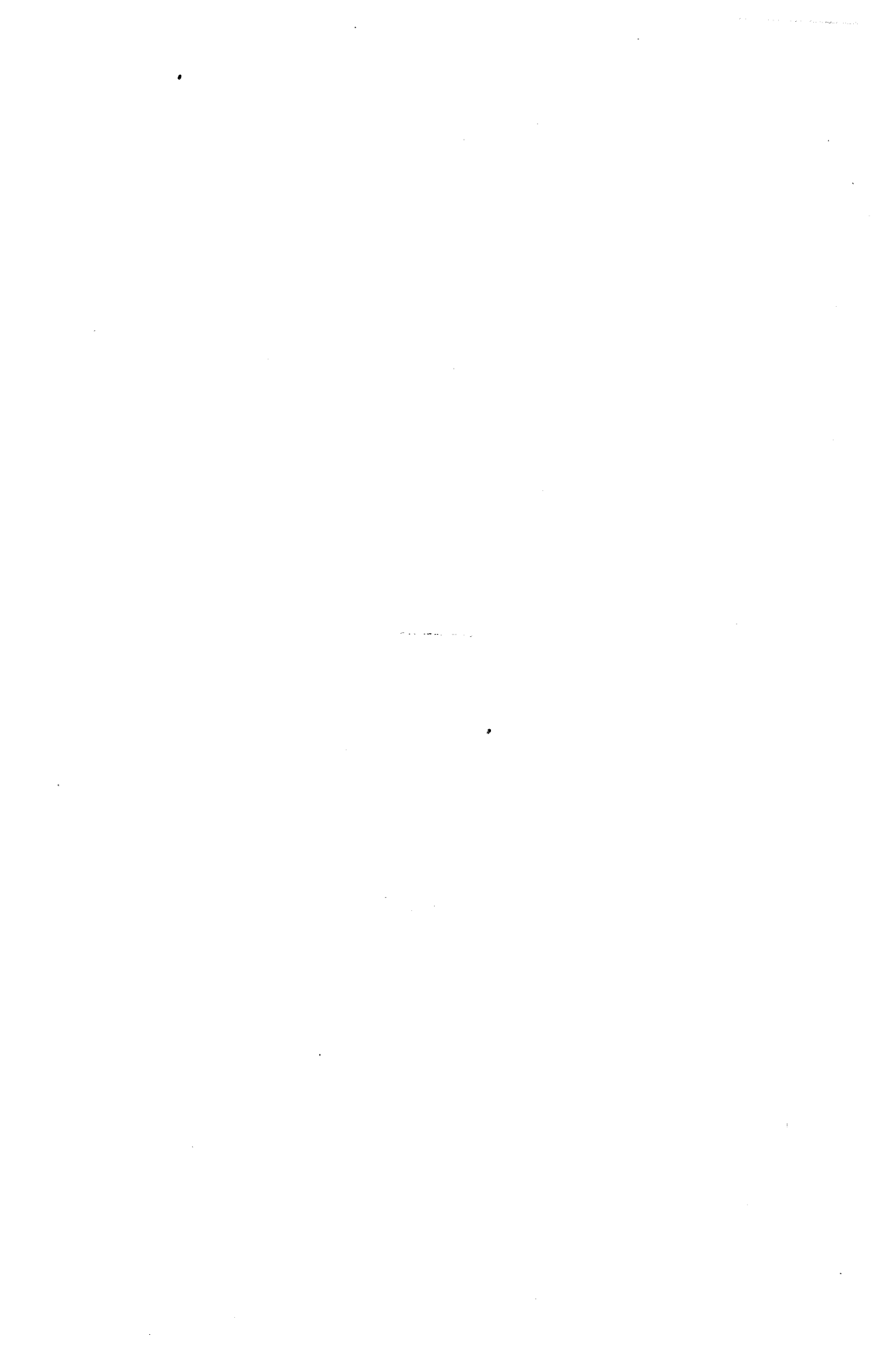
IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED
AND NINETY-FIVE.

AN ACT relating to Safe Deposit Companies.

*Be it enacted by the Senate and House of Representatives
in Legislature assembled, as follows:*

Whenever the amount due for the use of any safe, or
2 box, in the vaults of any safe deposit company, shall not
3 have been paid for three years, such corporation may, at
4 the expiration of such period, cause to be sent to the per-
5 son in whose name such safe, or box, stands on its books,
6 a notice in writing in a securely closed, post-paid, regis-
7 tered letter, directed to such person at his post office
8 address as recorded upon the books of the corporation,
9 notifying such person that if the amount then due for the
10 use of such safe, or box, is not paid within sixty days

11 from the date of such notice, the corporation will then
12 cause such safe, or box, to be opened in the manner here-
13 inafter provided ; at the expiration of sixty days after the
14 mailing of said notice, the corporation may then cause
15 such safe, or box, to be opened in the presence of its presi-
16 dent, secretary, or treasurer, and of a notary public not
17 an officer, or in the employ of the corporation, and the
18 contents of said safe, or box, shall then be sealed up by
19 such notary public in a package and a certificate of such
20 sealing shall be endorsed thereon, signed by such notary
21 and attested by his seal, and said package shall be dis-
22 tinctly marked with the name and address of the person
23 in whose name such safe, or box, stands upon the books
24 of the corporation, and the estimated value thereof ; said
25 package shall then be placed in one of the general safes,
26 or boxes, of the corporation, and shall be held subject to
27 redemption by the owner thereof, who shall be required
28 to pay the rent due for said safe or box, and all costs and
29 damages attending the opening thereof, together with
30 reasonable charges for the custody of said package by the
31 corporation, and the corporation shall have a lien upon
32 said package to secure the payment of such rent, damages
33 and charges.



STATE OF MAINE.

HOUSE OF REPRESENTATIVES, }
February 14, 1895. }

Reported by Mr. NILES of Jay, from the Committee on Banks and
Banking and ordered printed under joint rules.

W. S. COTTON, *Clerk.*