

MAINE STATE LEGISLATURE

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NEW DRAFT.

Sixty-Seventh Legislature.

HOUSE.

No. 94.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED
AND NINETY-FIVE.

AN ACT to amend Section five of Chapter one hundred and eleven of the Revised Statutes, relating to Personal Property bargained and delivered to another, which shall remain the property of the seller till paid for.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

SECTION 1. Section 5 of chapter 111 of the Revised Statutes, is hereby amended by striking out all after the word "another" in the second line, and inserting instead thereof the following: 'Shall remain the property of the seller till paid for, is valid unless the same is in writing and signed by the person to be bound thereby. And

7 when so made and signed, whether said agreement is, or
8 is called a note, lease, conditional sale, purchase on
9 installments, or by any other name, and in whatever form
10 it may be, it shall not be valid except as between the orig-
11 inal parties thereto, unless it is recorded in the office of
12 the clerk of the town in which the purchaser resides at
13 the time of the purchase. The fee for recording the same
14 shall be the same as that for recording mortgages of per-
15 sonal property. All said agreements whether recorded or
16 not shall be subject to redemption; but the title may be
17 foreclosed in the same manner as is provided for mort-
18 gages of personal property,' so that said section as
19 amended, shall read as follows :

‘Section 5. No agreement that personal property bar-
21 gained and delivered to another, shall remain the prop-
22 erty of the seller till paid for, is valid unless the same is
23 in writing and signed by the person to be bound thereby.
24 And when so made and signed, whether said agreement
25 is, or is called a note, lease, conditional sale, purchase on
26 installments, or by any other name, and in whatever form
27 it may be, it shall not be valid, except as between the
28 original parties thereto, unless it is recorded in the office
29 of the clerk of the town in which the purchaser resides
30 at the time of the purchase. The fee for recording the
31 same shall be the same as that for recording mortgages of
32 personal property. All said agreements, whether recorded
33 or not, shall be subject to redemption; but the title may

34 be foreclosed in the same manner as is provided for mort-
35 gages of personal property.'

SECT. 2. This act shall take effect when approved.

STATE OF MAINE.

HOUSE OF REPRESENTATIVES, }
February 9, 1895. }

Reported by Mr. FLOYD of Brewer, from Committee on Legal Affairs,
and ordered printed under joint rules.

W. S. COTTON, *Clerk.*