

MAINE STATE LEGISLATURE

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NEW DRAFT.

Sixty-Seventh Legislature.

HOUSE.

No. 79.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED
AND NINETY-FIVE,

AN ACT relating to the St. Croix and Penobscot Railroad.

*Be it enacted by the Senate and House of Representatives
in Legislature assembled, as follows:*

SECTION 1. Said corporation may sell or lease its line
2 to any other railroad, organized under the laws of this
3 State, which latter company is hereby authorized to enter
4 into such contract of sale or lease, and the directors of
5 the two corporations may enter into such contract for the
6 running of the road or roads, or for the purchase, sale or
7 lease thereof, as the directors of the two contracting com-
8 panies, in the exercise of their best judgment and discre-
9 tion, may deem for the advantage of their respective cor-

10 porations, subject to the approval of a majority of the
11 stock in each corporation.

SECT. 2. Said corporation may purchase or lease any
2 other railroad, or its line and property, which latter com-
3 pany is hereby authorized to enter into such contract for
4 purchase or lease, and the directors of the two corpora-
5 tions may enter into such contracts for the purchase, sale,
6 lease or operation thereof, as the directors of the two
7 contracting companies, in the exercise of their best judg-
8 ment and discretion, may deem for the advantage of their
9 respective corporations, subject to the approval of a
10 majority of the stock in each corporation.

SECT. 3. The said railroad is hereby authorized and
2 empowered to locate its road across any land upon its line
3 owned by the state.

STATE OF MAINE.

HOUSE OF REPRESENTATIVES, }
February 7, 1895.

Reported by Mr. McCULLOUGH of Calais, from Committee on Railroads, Telegraphs and Expresses, and ordered printed under joint rules.

W. S. COTTON, *Clerk.*