

# MAINE STATE LEGISLATURE

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# Sixty-Seventh Legislature.

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HOUSE.

No. 68.

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## STATE OF MAINE.

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IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED  
AND NINETY-FIVE.

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AN ACT to authorize the County of Cumberland to negotiate a loan for Funding its Outstanding Indebtedness.

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*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:*

SECTION 1. The county of Cumberland is hereby authorized to negotiate a loan not exceeding fifty thousand dollars exclusive of and in addition to loans authorized by chapter two hundred and sixty-five, of the acts of eighteen hundred and ninety-three, and chapter five hundred and sixty-eight of the acts of eighteen hundred and ninety-three, necessary for the purpose of funding the indebtedness of said county outstanding on the first day of January in the year of our Lord one thousand eight hundred and ninety-five.

SECT. 2. Said loan shall become payable within six  
2 years from March first, eighteen hundred and ninety-five,  
3 at such times as the county commissioners may appoint,  
4 and shall bear interest at the rate of four per cent per  
5 annum, payable semi-annually.

SECT. 3. The county treasurer is hereby authorized  
2 under the direction of the county commissioners in order  
3 to procure said loan, to issue one hundred bonds of the  
4 county of Cumberland with interest coupons attached, of  
5 the denomination of five hundred dollars each, dated March  
6 first, eighteen hundred and ninety-five, payable to bearer,  
7 at such times within six years as the county commissioners  
8 may appoint.

SECT. 4. Said bonds and coupons shall be signed by  
2 the county treasurer, and said bonds shall be countersigned  
3 by the county commissioners of said county, and shall be  
4 sold by the treasurer at the highest price he can obtain, not  
5 less than par ; and the proceeds of the same shall be applied  
6 for the purposes aforesaid and for none other.

SECT. 5. This act shall take effect when approved.



STATE OF MAINE.

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HOUSE OF REPRESENTATIVES, }  
February 6, 1895. }

Reported by Mr. LARRABEE of Portland, from Cumberland County  
Delegation, and ordered printed under joint rules.

W. S. COTTON, *Clerk.*