

MAINE STATE LEGISLATURE

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Sixty-Seventh Legislature.

HOUSE.

No. 56.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED
AND NINETY-FIVE.

AN ACT for the extension of the Somerset Railway.

*Be it enacted by the Senate and House of Representatives
in Legislature assembled, as follows:*

SECTION 1. The Somerset Railway, a corporation exist-
2 ing under authority of law, is hereby authorized to locate
3 and extend its railroad from its northern terminus in
4 Bingham, on either side of the Kennebec river, to some
5 point or place on Moosehead lake, in or between the
6 territory known as Tombegan, in the county of Somerset,
7 and the foot of Moosehead lake in the town of Green-
8 ville, in the county of Piscataquis, on such route as the
9 directors of said corporation in the exercise of their best
10 judgment and discretion shall judge most favorable and
11 best calculated to promote public convenience, and carry

12 into effect the intention and purpose of this act; and a
13 time of four years from the approval of this act is hereby
14 allowed for the location and completion of said extension.

SECT. 2. It shall be the duty of said corporation to
2 make a survey of the line of said extended road within two
3 years and to complete the same so that the cars will run
4 thereon within four years from the date of approval of this
5 act, and if it shall fail to do either within the time thus
6 designated, this act shall become void.

SECT. 3. Said Somerset Railway is hereby granted all
2 the rights and privileges and shall be subject to all the
3 liabilities provided for in an act entitled "An act to incor-
4 porate the Somerset Railroad Company;" approved March
5 19, 1860; and is to have all the rights, power, privileges
6 and immunities in respect thereto, of similar corporations
7 under the general laws of the State, and subject to like
8 liabilities and duties.

SECT. 4. Said corporation is authorized to increase its
2 capital stock by a sum not exceeding one million dollars
3 over and above the amount of its capital stock heretofore
4 authorized, and to divide the same into shares, and issue
5 its stock or such amount thereof as shall be found neces-
6 sary to construct said extended road. To accomplish the
7 purposes of this act and of the acts in relation to said com-
8 pany existing by the laws of this state, the said company
9 is hereby authorized to issue its bonds in such form and
10 manner and in such amounts, and payable at such time or
11 times, and with such rates of interest as the directors of

12 said corporation may determine, and may secure payment
13 of the principal and interest of such bonds by a mortgage
14 of the railroad of said company, from Bingham to Moose-
15 head lake, or from Oakland to Moosehead lake, its fran-
16 chises, property, and rights of property present and pros-
17 pective, to be made to such persons as trustees, or other-
18 wise, and in such form as said directors may appoint and
19 prescribe.

STATE OF MAINE.

IN HOUSE OF REPRESENTATIVES, }
February 1, 1895. }

Reported by Mr. WILLIAMS of Augusta, from Committee on Rail-
roads, Telegraphs and Expresses and ordered printed under House rules.

W. S. COTTON, *Clerk*.