

MAINE STATE LEGISLATURE

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Sixty-Sixth Legislature.

SENATE.

No. 191.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED
AND NINETY-THREE.

AN ACT to incorporate the Knox Manufacturing Company.

*Be it enacted by the Senate and House of Representatives
in Legislature assembled, as follows:*

SECTION 1. E. A. Morrill, W. S. White, F. E. Tim-
2 berlake, George M. Seiders, John F. Hill, George E.
3 Macomber and H. L. Shepherd, their associates, successors
4 and assigns, are hereby constituted a body politic and
5 corporate by the name of the Knox Manufacturing Com-
6 pany, for the purpose of buying, leasing and operating
7 the properties and franchises described in section three of
8 this act.

SECT. 2. The capital stock of the said corporation shall
2 not exceed two million dollars, divided into shares of one
3 hundred dollars each, to be fixed from time to time by vote

4 of said company. Said company may hold such real and
5 personal estate as may be necessary for its purposes.

SECT. 3. The said company is authorized to purchase
2 or lease and hold the capital stock, franchises, property,
3 rights, privileges, and immunities of such manufacturing,
4 mining or quarrying corporations within this State, as
5 may vote to sell or lease the same, and also to purchase
6 or lease and hold the property of any person or persons
7 within this State engaged in the business of manufactur-
8 ing, mining or quarrying, upon such terms as may be
9 agreed upon; and upon such purchase and transfer the
10 said company shall succeed to and enjoy all the rights,
11 privileges, property, franchises and immunities now or
12 hereafter granted to or held by said companies or either
13 or any of them and to the property of such persons so
14 selling or leasing.

SECT. 4. The companies named in section three are
2 authorized to make the contracts, sales and transfers
3 authorized by this act, at meetings called for such pur-
4 poses. The corporation hereby created may issue its
5 stock in payment and exchange for the stock, franchises
6 and property of the corporations making the transfers
7 aforesaid, but in no event shall the amount of stock so
8 issued exceed the authorized capital stock of the corpora-
9 tions so selling or leasing.

SECT. 5. All proceedings, suits at law or in equity,
2 which may be pending at the time of any such transfer to
3 which either or any of said corporations or persons so

4 selling or leasing shall be a party, may be prosecuted or
5 defended by the corporation hereby created in like man-
6 ner and with the same effect as if such transfer had not
7 been made. All claims, contracts, rights and causes of
8 action of or against either or any of said corporations or
9 persons so selling or leasing, at law or in equity, may be
10 enforced by suit or action to be begun or prosecuted by
11 or against the corporation hereby created.

SECT. 6. The said company is also authorized to pur-
2 chase and hold stock in either or any of the said companies
3 and may pay for such stock as authorized in section four
4 of this act; and, in such case, any stockholder of the said
5 company shall be eligible to any office in any of the said
6 companies in which stock is so held. Such stock so held
7 may be pledged or mortgaged under section seven of this
8 act.

SECT. 7. The said company may issue its bonds for the
2 purposes of its incorporation, from time to time, in such
3 amounts and on such rates and time, as it may deem expe-
4 dient and secure the same by appropriate mortgages upon
5 its property and franchise.

SECT. 8. The first meeting of said company may be
2 called by written notice, signed by any corporator herein
3 named, served upon each corporator by giving him the
4 same in hand or by delivery in the mail properly addressed,
5 at least three days before the time of meeting.

SECT. 9. This act shall take effect when approved.

STATE OF MAINE.

IN SENATE, March 23, 1893.

Reported by Mr. MAYO, from Committee on the Judiciary, and laid
on table to be printed under joint rules.

KENDALL M. DUNBAR, *Secretary.*