

MAINE STATE LEGISLATURE

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Sixty-Sixth Legislature.

SENATE.

No. 172.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED
AND NINETY-THREE.

AN ACT to incorporate the Farmington Safe Deposit
Company.

*Be it enacted by the Senate and House of Representatives
in Legislature assembled, as follows:*

SECTION 1. Joseph W. Fairbanks, Arthur F. Belcher,
2 Hannibal Russell, Elmer E. Richards and Joseph C.
3 Holman of Farmington, Amos G. Winter of Kingfield
4 and Dearborn C. Sanborn of Wilton, or such of them as
5 may by vote accept this charter, with their associates,
6 successors and assigns, are hereby made a body corporate
7 and politic, to be known as the Farmington Safe Deposit
8 Company, and as such shall be possessed of all the powers,
9 privileges and immunities and subject to all the duties

10 and obligations conferred on corporations by law, except
11 as otherwise provided herein.

SECT. 2. Said corporation shall be located at Farming-
2 ton, in the county of Franklin and State of Maine.

SECT. 3. The purposes of said corporation and the
2 business which it may perform are to hold and enjoy all
3 estates, real, personal and mixed, as may be obtained by
4 the investment of its capital stock and any other money
5 and funds that may come into its possession in the course
6 of its business and dealings, and the same sell, grant,
7 mortgage, lease and dispose of; to lease, own, construct
8 and maintain safe deposit vaults, with boxes, safes, and
9 other facilities therein, to be rented to other parties for
10 the safe keeping of moneys, securities, stocks, jewelry,
11 plate, valuable papers and documents, and other prop-
12 erty susceptible of being deposited therein; and may
13 receive on deposit for safe keeping property of any kind
14 entrusted to it for that purpose, and to do in general all
15 business that may legally be done by a safe deposit com-
16 pany.

SECT. 4. The capital stock of said corporation shall be
2 fifty thousand dollars, divided into shares of one hundred
3 dollars each. Said corporation shall not commence bus-
4 iness until stock to the amount of ten thousand dollars shall
5 have been subscribed for and paid in.

SECT. 5. All the corporate powers of this corporation
2 shall be exercised by a board of directors whose number
3 and term of office shall be determined by a vote of the

4 shareholders at the first meeting held by the corporators,
5 and at each annual meeting thereafter.

SECT. 6. Any two of said corporators may call the first
2 meeting of said corporation by publishing a notice of the
3 time, place and purpose of said meeting in some news-
4 paper published in Farmington, the last publication of
5 which shall be seven days prior to said meeting.

SECT. 7. This act shall take effect when approved.

STATE OF MAINE.

IN SENATE, March 16, 1893.

Reported by Mr. HOLMAN, from Committee on Banks and Banking,
and laid on table to be printed under joint rules.

KENDALL M. DUNBAR, *Secretary*.