

MAINE STATE LEGISLATURE

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Sixty-Sixth Legislature.

SENATE.

No. 168.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED
AND NINETY-THREE.

AN ACT to incorporate the Maine Railway Light and Power
Company.

*Be it enacted by the Senate and House of Representatives
in Legislature assembled, as follows:*

SECTION 1. Amos F. Gerald of Fairfield, S. A. Nye of
2 said Fairfield, E. F. Webb of Waterville, George E.
3 Macomber of Augusta, F. H. Twitchell of Bath, Denman
4 Blanchard of Boston, and E. P. Shaw of Newburyport,
5 Massachusetts, their associates, successors and assigns
6 are hereby made a corporation by the name of the Maine
7 Railway Light and Power Company for the purpose of
8 buying, leasing and operating the properties, and fran-
9 chises included in this act.

SECT. 2. The capital stock of said corporation shall not
2 exceed two million dollars, to be fixed from time to time
3 as required, and to be divided into shares of one hundred
4 dollars each.

SECT. 3. The said corporation is authorized to hold for
2 its purposes so much real and personal estate as may be
3 necessary therefor.

SECT. 4. The said corporation is authorized to purchase
2 or lease, and hold, the property, capital stock, rights,
3 privileges, immunities and franchises of any electric light
4 company, gas company, light, heat and power company,
5 or street railroad company, now or hereafter incorporated
6 by general or special law, or any or either of them, upon
7 such terms as may be agreed upon, and upon such pur-
8 chase, and transfer or lease, the said corporation shall
9 have, exercise and enjoy all the locations, powers,
10 immunities, franchises, rights and estates then held or
11 enjoyed by the corporations so selling or leasing, and
12 shall be subject to all the duties, restrictions and liabilities
13 to which they or any of them shall be subject by reason
14 of any charter, contract or general or special law.

SECT. 5. All proceedings, suits at law or in equity,
2 which may be pending at the time of any such transfer, to
3 which any of the corporations so selling or leasing shall be
4 a party may be prosecuted or defended by the said corpo-
5 ration hereby created, in like manner and with like effect
6 as if such transfer had not been made. All causes of
7 action, at law or in equity, of or against either of said

8 corporations may be prosecuted by or brought against the
9 said corporation hereby created.

SECT. 6. The companies included within the provisions
2 of section one are authorized to make the sales and leases
3 aforesaid, at meetings of their respective companies called
4 for such purposes.

SECT. 7. The said Maine Railway, Light and Power
2 Company may issue stock in payment and exchange for
3 the properties and estates aforesaid so bought or leased,
4 but the amount of stock so issued shall not exceed the
5 authorized capital stock of the corporations so selling or
6 leasing.

SECT. 8. The said corporation may issue its bonds from
2 time to time upon such rates and time as it may deem
3 expedient and in such amounts as may be required, and
4 secure the same by mortgages upon its property and fran-
5 chises.

SECT. 9. Nothing herein contained shall affect the
2 rights of any city, town or village corporation under any
3 contract now or hereafter made with either of said corpo-
4 rations.

SECT. 10. The said corporation is also authorized to
2 purchase and hold stock in either of said companies. In
3 that event any stockholder in said corporation hereby
4 created, may hold office in any corporation in which stock
5 is so held. Said stock so held may be pledged or
6 mortgaged under section eight.

SECT. 11. This act shall take effect when approved.

STATE OF MAINE.

IN SENATE, March 16, 1893.

Reported by Mr. HILL, from Committee on Railroads, Telegraphs and Expresses, and laid on table to be printed under joint rules.

KENDALL M. DUNBAR, *Secretary.*