

MAINE STATE LEGISLATURE

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NEW DRAFT.

Sixty-Sixth Legislature.

SENATE.

No. 156.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED
AND NINETY-THREE.

AN ACT to incorporate the Maine Real Estate Investment
Company of Portland, Maine.

*Be it enacted by the Senate and House of Representatives
in Legislature assembled, as follows:*

SECTION 1. Nathaniel W. Morse, Frank W. Stockman,
2 Elmer A. Doten, Ansel R. Doten, Henry Trefethen,
3 Oren Hooper, Bryce M. Edwards, Franklin H. Morse,
4 Thomas Edwards and W. Edwin Ulmer, all of Portland,
5 Maine, and George Smith and Horace F. Farnham, both
6 of Deering, Maine, and Thomas G. Harris of Westbrook,
7 Maine, their associates, successors and assigns are hereby
8 constituted a body corporate under the name of the

9 “Maine Real Estate Investment Company,” of Portland,
10 Maine, with a capital stock of five hundred thousand
11 dollars, divided into five thousand shares of the par value
12 of one hundred dollars each.

SECT. 2. Said corporation shall have the power to buy,
2 or otherwise acquire land or real estate, or any rights or
3 interests in and to the same, in their own right and in
4 trust, and improve the same by buildings or otherwise;
5 to sell, lease, rent or otherwise dispose of said land or
6 real estate, or any rights or interests in and to the
7 same in any legal manner, and to take and give mortgages
8 and notes covering any and all purchases and sales of
9 said property; to loan money for the purpose of improv-
10 ing the real estate of this corporation; to purchase, hold,
11 own, sell and use the stocks, bonds and property of this
12 or any other corporation; to issue negotiable notes,
13 mortgage bonds or debenture bonds secured by the assets
14 of this company; to make, execute and deliver suitable
15 and sufficient trust deeds to secure any and all bonds,
16 stock or negotiable securities issued by this company,
17 and to do all other acts and things incident thereto and
18 necessary and proper for such business of such corpora-
19 tion.

SECT. 3. Said corporation shall have all necessary and
2 legal powers to make, adopt, alter and amend by-laws and
3 rules, and conduct business in accordance therewith, and
4 in conformity with this charter and the laws of the State
5 of Maine.

SECT. 4. Any one of the corporators named in this act
2 may call the first meeting of this company, by mailing a
3 written notice to each of the other corporators, seven days
4 at least before the day of meeting, naming the time, place
5 and purposes of such meeting, and at such meeting officers
6 may be chosen, by-laws adopted and any corporate busi-
7 ness transacted.

SECT. 5. This act shall take effect when approved.

STATE OF MAINE.

IN SENATE, March 14, 1893.

Reported in the House, from Committee on Legal Affairs. In Senate laid on table to be printed under joint rules.

KENDALL M. DUNBAR, *Secretary*.