MAINE STATE LEGISLATURE

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Sixty-Sixth Legislature.

SENATE. No. 129.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND NINETY-THREE.

AN ACT to amend Section twenty-two Chapter ninety of the Revised Statutes, relating to Mortgages.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section twenty-two of chapter ninety of the Revised

- 2 Statutes is hereby amended by adding to said section the
- 3 following: 'Any mortgagee or person holding under him,
- 4 when requested by an assignee in insolvency to render a
- 5 statement of the amount due on a mortgage given by the
- 6 insolvent, where there is an equity of redemption, shall
- 7 render a true statement to the assignee of the amount
- 8 due on such mortgage, and for any loss resulting to the
- 9 insolvent estate from any misrepresentation of the amount
- 10 due, the assignee shall have a right of action against such

29 loss.'

- 11 person to recover such loss.' So that said section as
- 12 amended shall read as follows:

'Section 22. When money is brought into court in a 14 suit for redemption of mortgaged premises, the court 15 may deduct therefrom such sum as the defendant is 16 chargeable with on account of rents and profits by him 17 received, or costs awarded against him; and the person 18 to whom money is tendered to redeem such lands, if he receives a larger sum than he is entitled to retain, shall refund the excess. Any mortgagee or person holding under him when requested by an assignee in insolvency to render a statement of the amount due on a mortgage 23 given by the insolvent where there is an equity of 24 redemption shall render a true statement to the assignee 25 of the amount due on such mortgage and for any loss 26 resulting to the insolvent estate from any misrepresenta-27 tion of the amount due, the assignee shall have a right of action on the case against such person to recover such

.

STATE OF MAINE.

IN SENATE, March 8, 1893.

Reported by Mr. Mayo, from Committee on the Judiciary, and laid on table to be printed under joint rules.

KENDALL M. DUNBAR, Secretary.