

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

Sixty-Sixth Legislature.

SENATE.

No. 80.

STATE OF MAINE.

SENATE AMENDMENT "A" TO SENATE BILL No. 44.

SECTION 1. Section one is hereby amended by striking
2 out all after the word "following," in the second line, and
3 inserting the following, so that said section as amended
4 shall read as follows :

'The capital stock of every corporation organized
6 under the laws of this State for the purpose of doing a
7 loan, trust or banking business and having a capital divid-
8 ed into shares, together with all interest bearing
9 deposits, shall be taxed to the corporation for the same
10 amount in the same manner and at the same rate as is now
11 or may hereafter be provided by law for the taxation of
12 savings banks, which shall be in full for all taxes either
13 State or municipal to the corporation and depositors to
14 the amount of their deposits therein except on its real
15 estate.'

SECT. 2. The clerk or treasurer of every such corporation shall ascertain the residence of all stockholders and no dividend shall be paid to any stockholder whose residence for the time being is not entered on the books thereof; and the clerk or treasurer of every such corporation shall by the eighth day of April annually return under oath to the State treasurer, the names of such stockholders, the amount of stock owned by them on the first day of April, and the amount of stock paid into such corporation.

SECT. 3. When such tax is paid the treasurer of the State shall credit to each town in which any stockholder of any such corporation resided on the first day of April, or in which such stock has been heretofore taxed an amount equal to what the municipal tax on the stock would have been thereon, had the stock been liable to taxation in such town, not exceeding two per cent on the same, and the remainder to be retained for the State.

SECT. 4. This act shall take effect when approved.



STATE OF MAINE.

IN SENATE, February 23, 1893.

Offered by Mr. HOLMAN of Franklin, and pending consideration laid on table to be printed.

KENDALL M. DUNBAR, *Secretary*.