

MAINE STATE LEGISLATURE

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Sixty-Sixth Legislature.

SENATE.

No. 12.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED
AND NINETY-THREE.

AN ACT to amend chapter four hundred and forty-five of
the Private and Special Laws of 1885, incorporating the
People's Trust Company.

*Be it enacted by the Senate and House of Representatives
in Legislature assembled, as follows:*

SECTION 1. Section seven of said chapter four hundred
2 and forty-five of the Private and Special Laws of eighteen
3 hundred and eighty-five, is hereby amended by striking
4 out the whole of said section and inserting in the place
5 thereof the following words: "The capital stock of said
6 corporation together with all interest bearing time deposits
7 until otherwise provided by general law, shall be taxed
8 to the corporation for the same amount and in the same
9 manner as is now or may hereafter be provided by gen-

10 eral law for the taxation of savings banks which shall be
11 in full for all taxes either state or municipal, except on
12 its real estate," so that the same as amended shall read
13 as follows :

‘Section 7. The capital stock of said corporation together
15 with all interest bearing time deposits until otherwise pro-
16 vided by general law, shall be taxed to the corporation
17 for the same amount and in the same manner as is now
18 or may hereafter be provided by general law for the tax-
19 ation of savings banks which shall be in full for all taxes
20 either state or municipal, except on its real estate.’

SECT. 2. This act shall take effect when approved.

STATE OF MAINE.

IN SENATE, February 1, 1893.

Reported by Mr. HOLMAN from Committee on Banks and Banking,
and laid on table to be printed under joint rules.

KENDALL M. DUNBAR, *Secretary.*