

MAINE STATE LEGISLATURE

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Sixty-Sixth Legislature.

HOUSE.

No. 377.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED
AND NINETY-THREE.

AN ACT relating to the taxation of real estate corporations.

*Be it enacted by the Senate and House of Representatives
in Legislature assembled, as follows:*

SECTION 1. The buildings, lands, and all other pro-
2 perty real and personal, including all reserve funds,
3 accumulations and undivided profits, of corporations
4 organized for the purpose of buying, selling and leasing
5 real estate, shall be taxed to the corporation or the per-
6 sons having possession of such property, in the place
7 where such land and other property are situated, and
8 there shall be a lien for two years on such property for
9 the payment of the such tax, and the same may be sold
10 for payment thereof as in other cases; and shares of the

11 capital stock of such corporations shall not be taxed to
12 the owners thereof.

SECT. 2. This act shall take effect when approved.



STATE OF MAINE.

HOUSE OF REPRESENTATIVES, }
March 22, 1893. }

Reported by Mr. SCOTT of Patten, from Joint Special Committee on
Taxation, and ordered printed under joint rules.

W. S. COTTON, *Clerk.*