

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

Sixty-Sixth Legislature.

HOUSE.

No. 371.

STATE OF MAINE.

RESOLVE in favor of town of Rockport.

Resolved, That the State treasurer is hereby authorized
2 and directed to refund to the town of Rockport the sum
3 of two hundred fifty-six and fifty-two one hundredths dol-
4 lars. The same being an amount of State tax assessed in
5 excess of true valuation, growing out of an error in the
6 valuation of said town of Rockport as returned by the
7 State assessors for the years 1893 and 1894.

STATEMENT OF FACTS.

On motion of petition of town of Rockport for reimbursement of excess of tax for 1893 and 1894.

To the Committee on Claims:

GENTLEMEN:—The return of the selectmen of Rockport to the State board of assessors gave the number of shares of bank and trust company stock as 685, and its value as \$28,-045.00.

The State assessors in making up their return of bank stock took the number of shares as returned, is 685 at the average value \$110, and returned, in making up Rockport's corrected valuation return, (See their return schedule "A" now in your committee's possession) \$75,350.00.

The total number of shares of bank and trust company stock owned by inhabitants of the town of Rockport is 261 shares at the average value above given \$110, \$28,710.00; showing an error of forty-six thousand six hundred and forty dollars (\$46,640) in the bank and trust company stock of the town of Rockport.

The rate of taxation for the years 1893 and 1894 is two and three-fourths mills, and \$46,640 by two and three-fourths gives the excess of tax for each of those years 1893 and 1894, \$128.26, or a total for the two years of two hundred and fifty-six dollars and fifty-two cents (\$256.52).

The return of the actual value of the bank and trust company stock owned in the town of Rockport was given in the selectmen's return above mentioned very nearly correct (is \$28,045) though a mistake was made in the number of shares, the stock of the Rockport Ice Company being added with the bank stock by mistake, said stock 480 shares being reported or assessed in the same column in Bolster's valuation books which are used by the town of Rockport. The stock of the Rockport Ice Company was reported in the selectmen's return to the State assessors, a copy of which return you have with my other statement.

The market value of said 261 shares of bank and trust company stock as given in schedule 1 filed herewith, includes real estate held by the several banks, and as said real estate is taxed in the town where it is situated, if the value of the Revised Statutes has to be deducted in making up the town tax, for that reason we have used the average value in making our computation.

We believe as we made a fair value to the State assessors, of our bank and trust company stock, and the error in the number of shares was a mistake the same ought in justice to be corrected.

All of which is respectfully submitted.

GEO. H. M. BARRETT,

Chairman Selectmen of Rockport.

ROCKPORT, March 7, 1893.

STATE OF MAINE.

HOUSE OF REPRESENTATIVES, }
March 20, 1893. }

Reported by Mr. WOODBURY of Deering, from Committee on
Claims, and ordered printed under joint rules.

W. S. COTTON, *Clerk.*