

MAINE STATE LEGISLATURE

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Sixty-Sixth Legislature.

HOUSE.

No. 370.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED
AND NINETY-THREE.

AN ACT to amend an act entitled, "An Act to enable the
County of Washington to aid in the construction of the
Maine Shore Line Railroad, approved March 20th, 1891."

*Be it enacted by the Senate and House of Representatives
in Legislature assembled, as follows:*

SECTION 1. Section two of chapter two hundred and
2 fifty-seven of the Private and Special Laws of 1891, is
3 hereby amended by inserting after the word "of," in the
4 seventh line the words 'first mortgage bonds;' and after
5 the word "bonds" in the same line, the words 'and five
6 thousand dollars of second mortgage bonds,' so as to read
7 as follows:

'Section 2. The said County of Washington is hereby
9 authorized to guarantee the interest upon six hundred
10 and fifty thousand dollars of the first mortgage bonds of

11 the Maine Shore Line Railroad Company, said first mort-
12 gage bonds to run thirty years, bearing five per cent
13 interest, payable semi-annually, *provided, however*, that
14 the said railroad company shall not issue more than
15 eighteen thousand dollars of first mortgage bonds, and
16 five thousand dollars of second mortgage bonds, per mile
17 for the purpose of constructing and equipping its road.

No bond shall be issued as hereinafter provided until
19 the entire line shall be under contract and a guarantee is
20 given to the county commissioners and treasurer of
21 Washington county, satisfactory to the said commission-
22 ers and treasurer and clerk of court of said Washington
23 county, or a majority thereof that the line shall be com-
24 pleted under the contract for such construction. The
25 bonds of said railroad company when issued to be placed
26 in the hands of a first class trust company, satisfactory to
27 the treasurer of said county, which trust company shall
28 act as trustee for the bonds.'

SECT. 2. Section six of chapter two hundred and fifty-
2 seven of the Private and Special Laws of 1891, is hereby
3 amended by inserting after the word "mortgage," in the
4 sixth line, the words 'and five thousand dollars of sec-
5 ond mortgage,' so as to read as follows :

'Section 6. The issue of stock and bonds of said Maine
7 Shore Line Railroad, upon that portion of its line be-
8 tween Hancock Junction, or the point of departure from
9 the Bar Harbor branch of the Maine Central Railroad,
10 and Eastport and Calais, shall not exceed eighteen thou-
11 sand dollars of stock and eighteen thousand dollars of
12 first mortgage, and five thousand dollars of second mort-
13 gage bonds, per mile.'

SECT. 3. This act shall not take effect unless the other
2 provisions of chapter 257 of the Private and Special Laws
3 of 1891 are complied with.

STATE OF MAINE.

HOUSE OF REPRESENTATIVES, }
March 20, 1893. }

Reported by Mr. McCULLOUGH of Calais, from Committee on Railroads, Telegraphs and Expresses, and ordered printed under joint rules.

W. S. COTTON, *Clerk.*