MAINE STATE LEGISLATURE

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Sixty-Sixth Legislature.

HOUSE.

No. 314.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND NINETY-THREE.

AN ACT to authorize the County of Cumberland to negotiate a loan for the alteration and repair of Portland Bridge, as required by the War Department.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

SECTION 1. The county of Cumberland is hereby

- 2 authorized to negotiate a loan not exceeding forty thou-
- 3 sand dollars exclusive of and in addition to loans author-
- 4 ized by chapter 302, of the acts of 1889, necessary for the
- 5 purpose of building a new draw on "Portland Bridge,"
- 6 and for making such other changes in said bridge as the
- 7 War Department may require.

- SECT. 2. Said loan shall become payable within ten
- 2 years from June 1, 1893, at such times as the county com-
- 3 missioners may appoint, and shall bear interest at the rate
- 4 of four per cent per annum, payable semi-annually.
 - SECT. 3. The county treasurer is hereby authorized,
- 2 under the direction of the county commissioners in order
- 3 to procure said loan, to issue eighty bonds of the county
- 4 of Cumberland with interest coupons attached, of the
- 5 denomination of five hundred dollars each, dated June 1,
- 6 1893, payable to bearer, at such times within ten years as
- 7 the county commissioners may appoint.
- Sect. 4. Said bonds and coupons shall be signed by
- 2 the county treasurer, and said bonds shall be countersigned
- 3 by the county commissioners of said county, and shall be
- 4 sold by the treasurer at the highest price that he can
- 5 obtain, not less than par; and the proceeds of the same
- 6 shall be applied for the purposes aforesaid and for none
- 7 other.

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STATE OF MAINE.

House of Representatives, March 10, 1893.

Reported by Mr. SHAW of Portland, from Cumberland County Delegation, and ordered printed under joint rules.

W. S. COTTON, Clerk.