MAINE STATE LEGISLATURE

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Sixty-Sixth Legislature.

HOUSE. No. 305.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND NINETY-THREE.

AN ACT to amend Section sixty-four of Chapter seventy of the Revised Statutes, as amended by Chapter forty-six of the Public Laws of eighteen hundred and ninety-one, relating to insolvency proceedings.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows.

Section sixty-four of chapter seventy of the Revised

- 2 Statutes, as amended by chapter forty-six of the Public
- 3 Laws of eighteen hundred and ninety-one, is hereby fur-
- 4 ther amended so that said section sixty-four shall read as
- 5 follows:

'Section 64. Any person whose debts do not amount

- 7 to three hundred dollars, may at any time assign, con-
- 8 vey and deliver to the register of the court of insolvency
- 9 in and for the county in which he resides, all his real and

10 personal estate, rights and credits, not exempt from attachment and seizure on execution, together with a schedule of the same, signed by such debtor, and a list of all his creditors, with their places of residence, so far as known by him, and at the same time may apply by petition to the judge of said court, setting forth his inability to pay all his debts, in full, and that he has assigned, conveyed and delivered to the register of said court, all his real and personal estate, rights and credits, not exempt from attachment and seizure on execution, together with a schedule of the same, signed by him, and a list of all his creditors, with their places of residence, so far as known by him, and that he wishes to be examined as provided by this section, and to have the oath provided by this section administered to him. Thereupon the judge shall appoint a time and place for the examination of the debtor, which examination may be before the judge, or such person as he appoints to take the same, and the register shall give such notice to the creditors of the debtor, of the time and 28 place of such examination as the judge orders, and any creditor may appear at such examination and be heard, and may examine the debtor, under oath, concerning his business, property and effects, and the disposal thereof. Such examination shall be confined within such limits as 34 the judge directs, and in no case shall it extend to any matters arising prior to the time of the contracting of the 36 debts owed by such debtor at the time of his examination. The examination herein provided for shall be in writing,

38 signed by the debtor, and filed in the office of the register. 39 and after it has been so filed, the judge shall appoint a 40 time and place for a hearing thereon, and the register shall give such notice to the creditors of the debtor, of 42 the time and place of such hearing as the judge orders, 43 and any creditor may appear at such hearing and be 44 heard, and object to the oath, hereinafter provided, being 45 administered to the debtor, and may show cause why the 46 same should not be administered to him. If upon such hearing, it appears to the judge that the debtor has 48 assigned, conveyed and delivered to the register all his said real and personal estate, rights and credits, not 50 exempt from attachment and seizure on execution, 51 together with a schedule of the same, signed by him, and 52 that he has disclosed the names and places of residence 53 of all creditors so far as known to him, he shall administer 54 to the debtor the following oath:

I, , swear that the account of my creditors contained in the schedule made and signed by me is true, according to my best knowledge and belief; and I further swear that I have delivered to , the register of the court of insolvency, all my estate, rights and credits, except such as are exempt from attachment and seizure on execution; and I further swear that no part of my estate, rights or credits, has been made over, concealed, or disposed of in any manner, for the future benefit of myself, my family, or any other person, or to defraud my creditors; unless the judge has discovered,

by such examination, such facts as render it inconsistent for the debtor to take such oath, or finds that any of the statements made by the debtor in or upon said examina-68 tion are not true. When the debtor has taken and sub-69 scribed said oath, the judge shall give him a certificate thereof under his hand and the seal of the court, and thereupon he shall be thenceforth released and discharged from arrest upon mesne process or execution arising from any debt contracted prior to taking such oath, and owing to any creditor named in said schedule, and he shall not be required to submit himself to examination under provisions of chapter one hundred and thirty-seven of Public Laws of eighteen hundred and eighty-seven as to any matters arising prior to the time of taking such oath. 79This section also applies to any person arrested or com-81 mitted to jail upon mesne process or execution, and such debtor shall be taken by the jailer, or officer having him in charge, before the court for the purposes herein speci-After the assignment and conveyance herein provided, the register shall dispose of said debtor's property 86 and effects to the best advantage, depositing in his own 87 name as register in such bank as the judge approves, all 88 money coming into his hands belonging to said estate, 89 and keeping and rendering to the judge a strict account of 90 its disposal, and the net proceeds thereof, after deducting the expenses of the proceedings, shall be divided by the reg-92 ister pro rata, among the creditors of the debtor named in his 93 original schedules, or schedules as amended by order of the

94 judge, and such other creditors as shall have proved their 95 claims before such distribution, in part satisfaction of their 96 respective debts. The judge and register shall be allowed the same fees for their services under this section as they are allowed for similar services in other insolvency proceedings, and when any person is appointed by the 100 judge to take the examination hereinbefore provided, the 101 judge shall allow him a reasonable compensation there-102 for, and said fees, and compensation shall be paid out 103 of the debtor's assets if they are sufficient, otherwise 104 such fees and compensation, or such part thereof as 105 remains unsatisfied, shall be paid by the debtor before 106 he shall be entitled to take the oath heretofore provided. And in all cases arising under this section, the judge may require a reasonable sum of money, to be by him 109 specified, to be deposited with the register by the debtor 110 at the time the assignment and petition is filed, as 111 security for the payment of said fees and compensation. 112 When any person is appointed by the judge to take the 113 examination hereinbefore provided, such person has the 114 same power as the judge to exclude immaterial or irrel-115 evant questions to the debtor.'





STATE OF MAINE

House of Representatives, March 9, 1893.

Reported by Mr. DREW of Fort Fairfield, from Committee on Judiciary and ordered printed under joint rules.

W. S. COTTON, Clerk.