

MAINE STATE LEGISLATURE

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Sixty-Sixth Legislature.

HOUSE.

No. 265.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED
AND NINETY-THREE.

AN ACT to enable the County of Washington to aid in the
construction of the Maine Shore Line Railroad.

*Be it enacted by the Senate and House of Representatives
in Legislature assembled, as follows:*

SECTION 1. The County of Washington is hereby
2 authorized to lend its credit for the purpose of aiding the
3 construction of the Maine Shore Line Railroad to the
4 extent of three hundred thousand dollars hereinafter pro-
5 vided.

SECT. 2. The said County of Washington is hereby
2 authorized to subscribe three hundred thousand dollars to
3 the capital stock of said railroad company and to pay for
4 the said stock by delivering to said railroad companies
5 three hundred thousand dollars of the bonds of said county

6 or pay three hundred thousand dollars as hereinafter pro-
7 vided.

SECT. 3. Immediately upon written application of a
2 majority of the directors of said railroad, after the pas-
3 sage of this act, the county commissioners shall issue
4 warrants to aldermen of cities, selectmen of towns, and
5 the assessors of plantations, commanding them to warn
6 and notify the voters of their respective cities, towns and
7 plantations, to meet upon the day named in the warrant
8 of said county commissioners at the places and in the
9 manner provided by law for holding city, town and plan-
10 tation meetings, and to then and there give in their votes
11 upon the following question :

Shall the county commissioners and county treasurer in
13 the name and behalf of the County of Washington sub-
14 scribe for three hundred thousand dollars of the capital
15 stock of the Maine Shore Line Railroad Company, and
16 in payment therefor deliver to the Maine Shore Line
17 Railroad Company three hundred thousand dollars of the
18 bonds of said Washington county to run not exceeding
19 thirty years, bearing interest at five per cent, interest
20 and principal payable in gold or its equivalent, or pay
21 three hundred thousand dollars to said Railroad Company
22 subject to the provisions of the act of the legislature
23 authorizing the same ; *provided, however*, that the said
24 County of Washington shall have been, previous to such
25 delivery, legally released from all obligations to the said
26 Maine Shore Line Railroad Company, to guarantee the

27 interest at five per cent payable semi-annually for thirty
28 years upon six hundred and fifty thousand dollars of the
29 bonds of the said railroad company, as was voted by said
30 Washington county on the eighteenth day of May, 1891?

SECT. 4. Within thirty days after the completion of
2 the agreement as set out in section 6 of this act, the said
3 county commissioners and county treasurer shall cause to
4 be engraved and printed and properly signed by the said
5 county commissioners and county treasurer three hundred
6 thousand dollars of the bonds of said Washington county,
7 and deposit the same with the county treasurer for the
8 purpose of aiding the construction of the said Maine
9 Shore Line Railroad as set forth in section 1, 2 and 3 of
10 this act.

SECT. 5. When the entire line shall be under contract
2 and a satisfactory guarantee is given to the county com-
3 missioners and county treasurer that the line will be
4 completed under such contract, the said county commis-
5 sioners and county treasurer shall deliver, as hereinafter
6 provided, the said bonds to the treasurer of said railroad
7 company in full payment of its obligation by reason of
8 its said subscription, or may sell said bonds and pay any
9 part of said three hundred thousand dollars in cash.
10 Said bonds or cash shall be delivered upon the order of
11 the county commissioners which shall be issued as follows :

After the commencement of actual work upon the line
13 of said railroad (within the county of Washington) when-
14 ever said railroad company shall have graded any section

15 of five miles of its main line or Eastport branch payment
16 shall be due and be made at the rate of four thousand
17 dollars per mile graded, until the whole amount of the
18 par value of said stock subscribed for be thus paid. And
19 for each payment thus made shares of said stock of said
20 railroad company shall be issued and delivered to said
21 county treasurer to the same amount in par value thereof
22 which shall be issued to the inhabitants of said county.

SECT. 6. The list prepared for annual city or town
2 meetings in 1893, revised as lists for annual town meet-
3 ings are revised as provided in the Statutes of this
4 State, shall be used at such meetings and the same pro-
5 ceedings to be had as is provided for such city, town or
6 plantation meetings, and they shall be warned, notified
7 and held in the same manner as other city, town and
8 plantation meetings. At said meetings the legal voters
9 shall vote by ballot on said question, those in favor of
10 the same expressing it by the word "yes" upon their
11 ballot, and those opposed thereto expressing it by the
12 word "no" upon their ballot the ballots shall then be
13 received, counted and declared in city, town and planta-
14 tion meeting and lists of the votes so received shall be
15 made and returned to the clerk of the county commission-
16 ers at Machias in said county, the same as in State elec-
17 tions, the county commissioner shall count the same,
18 declare and record the result. If a majority of all the
19 votes cast are in the affirmative then the county commis-
20 sioners and county treasurer of said Washington county

21 shall have full authority and shall within ten days there-
22 after, in the name of said county and in its behalf, execute
23 and deliver to said company the agreement of said county
24 to subscribe and pay for three hundred thousand dollars
25 of the stock of said railroad company as provided in
26 section two of this act.

SECT. 7. The issue of stock and bonds of said Maine
2 Shore Line Railroad Company, upon that portion of its line
3 between Hancock Junction, or the point of departure from
4 the Bar Harbor Branch of the Maine Central Railroad, and
5 Eastport and Calais shall not exceed eighteen thousand
6 dollars of stock and twenty thousand dollars of first mort-
7 gage bonds per mile.

SECT. 8. Any towns in said County of Washington that
2 have heretofore voted aid for building the said Maine
3 Shore Line Railroad shall, upon the acceptance of this act
4 by the people, and its execution in all its provisions by
5 the said county, be released from all obligations on
6 account of such votes, or from any claims of said railroad
7 company therefor.

SECT. 9. While said Washington county is liable upon
2 said bonds, the county treasurer of said Washington
3 county, *ex officio*, shall be one of the board of directors of
4 said railroad company, who shall be elected at the annual
5 meeting of said company.

SECT. 10. All taxes annually received by the State
2 from said Maine Shore Line Railroad Company under chap-
3 ter six of the Revised Statutes and acts amendatory thereto,

4 or under any laws hereafter enacted, shall be annually
5 paid by the State to the treasurer of said Washington
6 county for the use of said county to an amount not to
7 exceed the net amount of interest paid by said county on
8 its bonds aforesaid during the year preceding.

SECT. 11. This act shall take effect when approved.

STATE OF MAINE.

HOUSE OF REPRESENTATIVES, }
March 6, 1893.

Reported by Mr. McCULLOUGH of Calais, from Committee on Railroads, Telegraphs and Expresses, and ordered printed under joint rules.

W. S. COTTON, *Clerk.*