

Sixty-Sixth Legislature.

HOUSE.

No. 128.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND NINETY-THREE.

AN ACT to amend Section 3 of Chapter 112 of the Public Laws of 1891, relating to insurance brokers to correct an error in said section.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section 3 of chapter 112 of the Public Laws of 1891 is 2 hereby amended so as to read as follows:

Section 3. Section seventy-four of said chapter is
4 hereby amended so that said section as amended shall
5 read as follows :

Section 74. The commissioner may license any person
7 as broker to negotiate contracts of insurance for others
8 than himself for a compensation, by virtue of which
9 license he may effect insurance with any domestic com-

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10 pany; or any resident of the state to negotiate such con-11 tracts and effect insurance with the agents of any foreign 12 company who have been licensed to do business in this 13 State, as provided in sections seventy-two and seventy-14 three but with no others. For such license he shall pay 15 five dollars, authorizing him thus to act until the first 16 day of the next July; and on a payment of a similar fee 17 his license may be renewed from year to year, ending on 18 the first day of each July. Whoever, without such 19 license, assumes to act as such broker, shall be punished 20 by a fine not exceeding fifty dollars, or by imprisonment 21 not more than sixty days for each offense, and licenses of 22 insurance agents and brokers may be revoked by the 23 commissioner, upon conviction for the violation of any 24 of the provisions of this and the preceding section.' •

STATE OF MAINE.

HOUSE OF REPRESENTATIVES, } February 16, 1893.

Reported by Mr. SPILLANE of Lewiston, from Committee on Mercantile Affairs and Insurance, and ordered printed under joint rules.

W. S. COTTON, Clerk.