

MAINE STATE LEGISLATURE

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Sixty-Sixth Legislature.

HOUSE.

No. 106.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED
AND NINETY-THREE.

AN ACT to amend section 2 and section 3 of chapter 148
of the Public Laws of 1891 relating to the organization of
of Corporations chartered by Special Statute.

*Be it enacted by the Senate and House of Representatives
in Legislature assembled, as follows:*

SECTION 1. Section 2 of chapter one hundred and forty
2 of the Public Laws of 1891 is hereby amended so that
3 said section when amended shall read as follows: 'The
4 certificate mentioned in the preceding section shall not be
5 received and filed by the secretary of State except upon
6 the payment to him of the sum of fifteen dollars if the
7 capital stock does not exceed five thousand dollars;
8 twenty-five dollars if the capital stock exceeds five thou-
9 sand dollars and does not exceed ten thousand dollars;

10 seventy-five dollars if the capital stock exceeds ten thou-
11 sand dollars and does not exceed fifty thousand dollars ;
12 one hundred and twenty-five dollars if the capital stock
13 exceeds fifty thousand dollars and does not exceed one
14 hundred thousand dollars ; sixty dollars upon every one
15 hundred thousand dollars or fraction thereof in excess of
16 one hundred thousand dollars, if the capital stock exceeds
17 one hundred thousand dollars, which sum is to be paid by
18 the secretary of State to the State treasurer for the use
19 of the State, *provided*, that the provisions of this section
20 shall not apply to corporations chartered for charitable
21 and benevolent purposes.'

SECT. 2. Section three of said chapter one hundred
2 and forty is hereby amended so as to read as follows :
3 'No certificate of organization of any corporation for
4 banking, insurance, construction and operation of rail-
5 roads, or aiding in the construction thereof, the business
6 of savings banks, trust companies, or corporations
7 intended to derive a profit from the loan or use of money,
8 safe deposit companies, renting of safes and burglar and
9 fire proof vaults, telegraph and telephone companies,
10 electric or gas light companies, street railway companies,
11 water companies, or any corporation authorized to
12 exercise the right of eminent domain, shall be received
13 and filed by the secretary of State except upon payment
14 to him of twenty-five dollars, if the capital stock does
15 not exceed five thousand dollars ; fifty dollars of the
16 capital stock exceeds five thousand dollars and does not

17 exceed ten thousand dollars ; one hundred dollars if the
18 capital stock exceeds ten thousand dollars and does not
19 exceed fifty thousand dollars ; two hundred dollars if the
20 capital stock exceeds fifty thousand dollars and does not
21 exceed one hundred thousand dollars ; seventy-five dol-
22 lars, upon every one hundred thousand dollars or fraction
23 thereof, in excess of one hundred thousand dollars, if the
24 capital stock exceeds one hundred thousand dollars,
25 which sum is to be paid by the secretary of State to the
26 State treasurer for the use of the State.

STATE OF MAINE.

IN HOUSE OF REPRESENTATIVES, }
February 10, 1893. }

Reported by Mr. SCOTT of Patten, from Joint Committee on Special
Taxation, and ordered printed under joint rules.

W. S. COTTON, Clerk.