

# MAINE STATE LEGISLATURE

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# Sixty-Sixth Legislature.

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HOUSE.

No. 48.

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## STATE OF MAINE.

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IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED  
AND NINETY-THREE.

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AN ACT to amend Chapter 284, Public Laws of 1885,  
relating to Foreign Surety Companies.

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*Be it enacted by the Senate and House of Representatives  
in Legislature assembled, as follows:*

SECTION 1. Section 4 of chapter 284 of the Public Laws  
2 of 1885 is hereby amended so as to read as follows:

3 Section 4. No person shall act within this State, as  
4 agent or otherwise, in procuring or securing applications  
5 for suretyship upon the bond of any person or corpora-  
6 tion, or aid in transacting the business of such suretyship  
7 for any company incorporated or organized under the  
8 laws of any other state or country, unless such company  
9 is possessed of two hundred and fifty thousand dollars,  
10 paid up, unimpaired capital well invested in or well

11 secured by real estate, bonds, stocks, or securities other  
12 than names alone, or if a mutual company, net cash assets  
13 of the amount aforesaid.'

SECT. 2. The business of credit insurance and title  
2 insurance, may be transacted under and be regulated by  
3 the provisions of law relating to foreign surety companies.



STATE OF MAINE.

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HOUSE OF REPRESENTATIVES, }  
February 3, 1893. }

Reported by Mr. SPILLANE of Lewiston, from Committee on Mercantile Affairs and Insurance, and ordered printed under joint rules.

W. S. COTTON, *Clerk.*