

# MAINE STATE LEGISLATURE

The following document is provided by the  
**LAW AND LEGISLATIVE DIGITAL LIBRARY**  
at the Maine State Law and Legislative Reference Library  
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied  
(searchable text may contain some errors and/or omissions)

DOCUMENTS

PRINTED BY ORDER OF

THE LEGISLATURE

OF THE

STATE OF MAINE,

DURING THE SESSION

A. D. 1891.



AUGUSTA:  
BURLEIGH & FLYNT, PRINTERS TO THE STATE.  
1892.

---

---

# Sixty-Fifth Legislature.

---

---

SENATE.

No. 225.

---

---

## STATE OF MAINE.

---

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED  
AND NINETY-ONE.

---

AN ACT in relation to the Organization of Corpora-  
tions Chartered by Special Statute.

---

*Be it enacted by the Senate and House of Representatives  
in Legislature assembled, as follows :*

SECTION 1. Before commencing business, the  
2 president, treasurer, and a majority of the directors  
3 of any corporation chartered by special act of the  
4 legislature, shall prepare a certificate setting forth  
5 the date of approval of its charter, the name and  
6 purposes of the corporation, the amount of capital  
7 stock, the amount already paid in, the par value of  
8 the shares, the names and residences of the owners

9 the name of the county where it is located, and the  
10 number and names of the directors, and shall sign  
11 and make oath to it. Such certificate shall be  
12 recorded in the Registry of Deeds in the county  
13 where its principal office is to be located, in a book  
14 kept for that purpose, and a copy thereof, certified  
15 by such register, shall be filed in the Secretary of  
16 State's office, who shall enter the date of filing  
17 thereon, and on the original certificate to be kept  
18 by the corporation, and shall record said copy in a  
19 book kept for that purpose. From the time of  
20 filing such certificate in the Secretary of State's  
21 office, the stockholders of said corporation, their  
22 successors and assigns, shall be a corporation.

SECT. 2. The certificate mentioned in the pre-  
2 ceding section shall not be received and filed by  
3 the Secretary of State, except upon the payment  
4 to him of the sum of one hundred dollars, if the  
5 capital stock exceeds ten thousand dollars; fifty  
6 dollars if the capital stock be five thousand dollars  
7 and does not exceed ten thousand dollars; and  
8 twenty-five dollars if the capital stock does not  
9 exceed five thousand dollars, which sum is to be  
10 paid by the Secretary of State to the State Treas-  
11 urer for the use of the State, provided that the  
12 provisions of this section shall not apply to corpo-

13 rations chartered for charitable and benevolent  
14 purposes.

SECT. 3. No certificate of organization of any  
2 corporation for banking, insurance, construction  
3 and operation of railroads, or aiding in construction  
4 thereof, the business of savings banks, trust com-  
5 panies or corporations intended to derive a profit  
6 from the loan or use of money, safe deposit com-  
7 panies, renting of safes and burglar and fire-proof  
8 vaults, telegraph and telephone companies, electric  
9 or gas light companies, street railway companies,  
10 water companies or any corporation authorized to  
11 exercise the right of eminent domain, shall be received  
12 and filed by the Secretary of State, except upon the  
13 payment to him of two hundred dollars, if the capital  
14 stock exceeds twenty thousand dollars; fifty dollars  
15 if the capital stock be five thousand dollars and does  
16 not exceed twenty thousand dollars; and twenty-  
17 five dollars if the capital stock does not exceed  
18 five thousand dollars, which sum is to be paid by  
19 the Secretary of State to the State Treasurer for  
20 the use of the State.

SECT. 4. This act, so far as relates to the pay-  
2 ment of fees, shall not apply to such corporations as  
3 shall be organized prior to July 1, 1891.

STATE OF MAINE.

---

IN SENATE, March 23, 1891.

Mr. THATCHER of Penobscot. offered amendments "A," "B" and "C," to House Document No. 248, which were adopted, and on motion by same senator, the bill was laid on the table to be printed as amended.

KENDALL M. DUNBAR, *Secretary.*