MAINE STATE LEGISLATURE

The following document is provided by the

LAW AND LEGISLATIVE DIGITAL LIBRARY

at the Maine State Law and Legislative Reference Library
http://legislature.maine.gov/lawlib

DOCUMENTS

PRINTED BY ORDER OF

THE LEGISLATURE

OF THE

STATE OF MAINE,

DURING THE SESSION

A. D. 1891.

———————

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED
AND NINETY-ONE.

AN ACT to authorize the Bangor and Aroostook
   Railroad Company to issue preferred stock.

   Be it enacted by the Senate and House of Representatives
in Legislature assembled, as follows:

   SECTION 1.   The Bangor and Aroostook Railroad
2 Company is hereby authorized and empowered to
3 make and issue preferred stock to an amount not
4 exceeding six hundred thousand dollars, in addition
5 to the amount of the capital stock of said company
6 provided for in the articles of association of, and the
7 certificate issued by the secretary of state to said

8 company as provided in chapter fifty-one of the
9 Revised Statutes, and in addition to the preferred
10 stock which said company is authorized and em-
11 powered to make and issue to Aroostook county;
12 but the dividend to be paid on the preferred stock
.13 which may be issued to Aroostook county shall be
14 paid before any dividend is paid on the preferred
15 stock authorized to be issued by this act.

SECT. 2.   The holders of the preferred stock
2 authorized to be issued by this act shall not be
3 entitled to vote upon said stock in stockholders'
4 meeting, unless said company shall otherwise deter-
5 mine before the issuance of said stock.

SECT. 3.   This act shall take effect when approved.

STATE OF MAINE.

IN SENATE, March 19, 1891.

Presented by Mr. THATCHER of Penobscot, and on motion by same senator, laid on table to be printed.

KENDALL M. DUNBAR, *Secretary.*