

MAINE STATE LEGISLATURE

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DOCUMENTS

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THE LEGISLATURE

OF THE

STATE OF MAINE,

DURING THE SESSION

A. D. 1891.



AUGUSTA:
BURLEIGH & FLYNT, PRINTERS TO THE STATE.
1892.

Sixty-Fifth Legislature.

SENATE.

No. 166.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED
AND NINETY-ONE.

AN ACT to incorporate the Narraganset Manufacturing,
Loan and Trading Company.

*Be it enacted by the Senate and House of Representatives
in Legislature assembled, as follows:*

SECTION 1. Frederick Robie, John A. Waterman,
2 Stephen Hinkley, George B. Emery, Humphrey Cousens,
3 William P. F. Robie, Edward Harding, George P. Wes-
4 cott, and Fred E. Richards, their associates, successors
5 and assigns, are hereby constituted a body politic by the
6 name of Narraganset Manufacturing, Loan and Trading
7 Company, with power to adopt a common seal, to sue
8 and be sued, to hold real and personal estate, to build
9 houses and other buildings, and to sell and convey, lease,

10 and otherwise dispose of the same, to elect a suitable
11 number of directors and other necessary officers, adopt a
12 code of by-laws not inconsistent with the laws of the
13 State, and do and perform such acts and things as may
14 be necessary for the successful prosecution of the business
15 of said company.

SECT. 2. Said company shall be established in the
2 town of Gorham, in the county of Cumberland, and is
3 authorized to manufacture wood, brick, leather, or any
4 article not prohibited by the laws of the State, and to
5 engage in a general mercantile, loan and trading business ;
6 and shall enjoy all the rights and privileges incident to
7 corporations under the laws of this State.

SECT. 3. The capital stock of the company shall not be
2 over five hundred thousand dollars ; but the company is
3 hereby authorized at any time to open subscription to stock
4 to the amount of ten thousand dollars, for business and
5 loan purposes, which amount may be increased from time
6 to time as the directors of the company may deem advisa-
7 ble for its best interests. Said capital stock shall be divided
8 into shares of twenty-five dollars each.

SECT. 4. The company may issue its bonds to an amount
2 not exceeding its capital stock, on such terms and conditions
3 as it may see fit, and secure said bonds by a deed of trust,
4 or mortgage of its entire franchise and property, real and
5 personal, or any part thereof.

SECT. 5. The first meeting of the company may be
2 called by either of the corporators by serving suitable
3 notice on each of the others, of the time and place of said
4 meeting.

SECT. 6. This act shall take effect when approved.

STATE OF MAINE.

IN SENATE, March 6, 1891.

Reported by Mr. MEHAN, from Committee on Manufactures, and on motion by same senator, laid on table to be printed.

KENDALL M. DUNBAR, *Secretary.*