

# MAINE STATE LEGISLATURE

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DOCUMENTS

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THE LEGISLATURE

OF THE

STATE OF MAINE,

DURING THE SESSION

A. D. 1891.



AUGUSTA:  
BURLEIGH & FLYNT, PRINTERS TO THE STATE.  
1892.

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# Sixty-Fifth Legislature.

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SENATE.

No. 56.

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## STATE OF MAINE.

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IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED  
AND NINETY-ONE.

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AN ACT to incorporate the Aroostook Construction  
Company.

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*Be it enacted by the Senate and House of Representatives  
in Legislature assembled, as follows:*

SECTION 1. Albert A. Burleigh, James Frank  
2 Holland, Charles E. F. Stetson, Hudson T. Frisbie,  
3 Charles P. Tenney, Walter Mansur, George B.  
4 Dunn, Willis I. Shaw and their associates, success-  
5 ors and assigns, are hereby made a corporation by  
6 the name of the Aroostook Construction Company,  
7 for the purpose of carrying on the business of  
8 building, constructing and equipping lines of rail-

9 road, with the right to operate the roads so built  
10 and constructed, so long as may be found neces-  
11 sary for this company so to do, under the terms  
12 and conditions contained in their respective char-  
13 ters. Said corporation shall have the right to  
14 purchase, manufacture and deal in all kinds of  
15 machinery, materials and appliances deemed neces-  
16 sary or proper for the construction, equipment and  
17 operation of railroads, together with all patents,  
18 inventions and licenses, appertaining to the same,  
19 with power to hold by purchase, or may otherwise  
20 acquire the bonds, stocks, securities and other  
21 property of railroads constructed or equipped by  
22 this company. Said corporation may purchase or  
23 take and hold the stock and bonds of any other  
24 company as collateral security for any debts due  
25 this corporation, and may borrow or raise money  
26 from time to time, upon mortgage of any of its  
27 property, or may issue its notes, bonds or other  
28 securities for such amount and upon such terms as  
29 to time and rate of interest, as may be deemed  
30 necessary for the purposes of the corporation, and  
31 they may invest any property of this corporation  
32 in trustees for any purpose and in any manner  
33 whatever that will further the objects of its incor-  
34 poration.

SECT. 2. The capital stock of said corporation  
2 shall be fifty thousand dollars, divided into shares  
3 of one hundred dollars each. The capital stock of  
4 the corporation may from time to time, by vote of  
5 the directors, be increased to one million dollars.

SECT. 3. The first meeting for the purpose of  
2 organization, may be called by either of the persons  
3 herein named, by giving written notice to the others  
4 seven days, at least, before the day appointed for  
5 such meeting.

SECT. 4. This act shall take effect when ap-  
2 proved.

STATE OF MAINE.

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IN SENATE, February 9, 1891.

Presented by Mr. POWERS of Aroostook, and on motion of same senator, laid on table to be printed, pending reference to Committee on Railroads, Telegraphs and Expresses.

KENDALL M. DUNBAR, *Secretary*.