

# MAINE STATE LEGISLATURE

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# DOCUMENTS

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# THE LEGISLATURE

OF THE

STATE OF MAINE,

DURING THE SESSION

A. D. 1891.



AUGUSTA:  
BURLEIGH & FLYNT, PRINTERS TO THE STATE.  
1892.

NEW DRAFT.

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# Sixty-Fifth Legislature.

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SENATE.

No. 35.

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## STATE OF MAINE.

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IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED  
AND NINETY-ONE.

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AN ACT to incorporate the Waterville and Fairfield  
Railway and Light Company.

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*Be it enacted by the Senate and House of Representatives  
in Legislature assembled, as follows:*

SECTION 1. Charles G. Carleton, A. H. Duren,  
2 Nathaniel Meader, A. F. Gerald, H. M. Heath, O.  
3 A. Tuell their associates, successors and assigns  
4 are hereby made a corporation by the name of the  
5 Waterville and Fairfield Railway and Light Com-  
6 pany for the purpose of buying, leasing and operat-  
7 ing the properties and franchises named in this act.

SECT. 2. The capital stock of said corporation shall not exceed two hundred thousand dollars, to be fixed from time to time as required, and to be divided into shares of one hundred dollars each.

SECT. 3. The said corporation is authorized to hold for its purposes so much real and personal estate as may be necessary therefor.

SECT. 4. The said corporation is authorized to purchase or lease, and hold, the property, capital stock, rights, privileges, immunities, and franchises of the Waterville and Fairfield Railroad Company, the Waterville Electric Light and Power Company, and the Fairfield Electric Light Company, or any or either of them, upon such terms as may be agreed upon, and upon such purchase and transfer or lease, the said corporation shall have, exercise and enjoy all the locations, powers, immunities, franchises, rights and estates then held or enjoyed by the corporations so selling or leasing, and shall be subject to all the duties, restrictions and liabilities to which they or any of them shall be subject by reason of any charter, contract or general or special law.

SECT. 5. All proceedings, suits at law or in equity, which may be pending at the time of any such transfer, to which any of the corporations so

4 selling or leasing shall be a party may be prose-  
5 cuted or defended by the said corporation hereby  
6 created in like manner and with like effect as if  
7 such transfer had not been made. All causes of  
8 of action, at law or in equity, of or against either  
9 of said corporations may be prosecuted by or  
10 brought against the said corporation hereby  
11 created.

SECT. 6. The Waterville and Fairfield Railroad  
2 Company, the Waterville Electric Light and Power  
3 Company and the Fairfield Electric Light Company  
4 are authorized to make the sales and leases afore-  
5 said, at meetings of their respective companies  
6 called for such purposes.

SECT. 7. The said Waterville and Fairfield Rail-  
2 way and Light Company may issue stock in pay-  
3 ment and exchange for the properties and estates  
4 aforesaid so bought or leased, but the amount of  
5 stock so issued shall not exceed the authorized  
6 capital stock of the corporations so selling or leasing.

SECT. 8. The said corporation may issue its bonds  
2 from time to time upon such rates and time as it may  
3 deem expedient and in such amounts as may be  
4 required, and secure the same by mortgages upon  
5 its property and franchises.

SECT. 9. Nothing herein contained shall affect  
2 the rights of any city, town or village corporation  
3 under any contract now or hereafter made with  
4 either of said corporations.

SECT. 10. The said corporation is also authorized  
2 to purchase and hold stock in either of said compa-  
3 nies. In that event any stockholder in said corpora-  
4 tion hereby created may hold office in any corpora-  
5 tion in which stock is so held. Said stock so held  
6 may be pledged or mortgaged under section eight.

SECT. 11. This act shall take effect when ap-  
2 proved.

STATE OF MAINE.

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IN SENATE, February 4, 1891.

Reported by Mr. HAINES from Committee on Legal Affairs, and  
laid on table to be printed under joint rules.

KENDALL M. DUNBAR, *Secretary.*