

DOCUMENTS

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THE LEGISLATURE

OF THE

STATE OF MAINE,

DURING THE SESSION

A. D. 1891.

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Sixty-Fifth Legislature.

SENATE.

No. 21.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND NINETY-ONE.

AN ACT to incorporate the Canada and Maine Railway.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

SECTION. 1. N. B. Bryant and Adelbert Mead of 2 Boston, M. G. Shaw of Greenville, Allen Blanchard, 3 Charles N. Porter and Charles Green of Eustis, Wm. 4 Dalbier and John Winter of Kingfield and Walter S. 5 Heath of Salem, their associates, successors and assigns, 6 are hereby created and constituted a body corporate by 7 the name of the Canada and Maine Railway, with all the 8 powers, franchises, rights and privileges and subject to 9 all the duties, obligations and restrictions conferred and 10 imposed upon railroad corporations by the laws of this 11 State.

SECT. 2. The officers of said corporation shall consist of 2 a board of directors, president, clerk, treasurer and such

3 others as may be provided in the by-laws, rules and regu-4 lations of the corporation.

SECT. 3. The capital stock of said corporation shall 2 consist of not less than one thousand shares of the par 3 value of one hundred dollars each, but the number of such 4 shares may be from time to time increased at the discretion 5 of the stockholders to an amount not exceeding fifteen 6 hundred shares.

SECT. 4. Said corporation is authorized to make sur-2 veys and to locate, construct, equip, maintain and operate 3 a railroad with all suitable bridges, tunnels, viaducts, cul-4 verts, drains, turnouts and all other necessary appendages 5 from any point on the main line of the Franklin and 6 Megantic Railroad near its present northerly terminus in 7 the village of Kingfield, thence up the valley of the Car-8 rabassett river and by the most practicable route to a 9 point of connection at or within the boundary of this 10 State with the Canadian Pacific Railroad or any railroad 11 that may be extended therefrom; and to sell or lease to 12 or consolidate with any railroad company in the State of 13 Maine or the Dominion of Canada with which it may 14 connect.

SECT. 5. Said corporation shall have power to make, 2 order and establish all necessary by-laws and regulations 3 consistent with the laws of this State, for its own govern-4 ment and for the due and orderly conducting of its affairs 5 and management of its property; and it is also hereby 6 authorized and empowered to make connection with any 7 other railroad corporation, to lease or sell its line of rail-8 way and property, either before or after its completion to 9 any other railroad company either domestic or foreign, to 10 take a lease of or buy any other connecting line of rail-11 road and property whether domestic or foreign, either 12 before or after its completion and to amalgamate its stock 13 with the stock of any connecting railroad company, 14 whether domestic or foreign either before or after its 15 completion, and to amalgamate its stock with the stock of 16 any connecting railroad company whether domestic or 17 foreign, in order to form with such railroad company a 18 single corporation, upon such terms as may be mutually 19 agreed upon, which lease, sale, purchase or amalgamation 20 shall be binding upon the parties according to the terms 21 thereof, only when ratified by a majority vote of the 22 stockholders in said corporation present, if a quorum, at 23 any annual meeting or other meeting legally called for 24 the purpose.

SECT. 6. For the purpose of raising means and funds to 2 build and equip its road and accomplish the objects of 3 this act, said corporation is hereby authorized to execute 4 its bonds in such form and manner and payable at such 5 times as the directors may under the circumstances deem 6 advisable, and it may secure the principal and interest of 7 said bonds by a mortgage of its railway and all its lands, 8 property, rights, privileges and franchises then held, 9 possessed or owned or thereafter acquired by said corpora-10 tion, made to such persons as trustees and in such form 11 and manner as the directors may appoint and prescribe, 12 provided that the making and issuing of such bonds and 13 the securing of the same by such mortgage, shall first 14 be authorized by a majority vote of the stockholders in 15 said corporation present, if a quorum at any annual meet-16 ing, or other meeting legally called for the purpose.

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SECT. 7. This corporation shall commence construc-2 tion on or before January first, in the year of our Lord one 3 thousand eight hundred and ninety-four.

SECT. 8. This charter is granted because the objects of
2 the corporation cannot be attained under the general laws.
SECT. 9. This act shall take effect when approved.

STATE OF MAINE.

IN SENATE, January 30, 1891.

Presented by Mr. WILBUR of Franklin, and on motion by same senator, laid on table to be printed, pending reference to the Committee on Railroads, Telegraphs and Expresses.

KENDALL M. DUNBAR, Secretary.