

MAINE STATE LEGISLATURE

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Sixty-Fifth Legislature.

HOUSE.

No. 248.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED
AND NINETY-ONE.

AN ACT in relation to the Organization of Corporations
Chartered by Special Statute.

*Be it enacted by the Senate and House of Representatives
in Legislature assembled, as follows :*

SECT. 1. Before commencing business, the president,
2 treasurer, and a majority of the directors of any corpora-
3 tion chartered by special act of the legislature, shall pre-
4 pare a certificate setting forth the date of approval of its
5 charter, the name and purposes of the corporation, the
6 amount of capital stock, the amount already paid in, the
7 par value of the shares, the names and residences of the
8 owners, the name of the county where it is located, and
9 the number and names of the directors, and shall sign
10 and make oath to it. Such certificate shall be recorded

11 in the Registry of Deeds in the county where its principal
12 office is to be located, in a book kept for that purpose,
13 and a copy thereof, certified by such register, shall be
14 filed in the Secretary of State's office, who shall enter the
15 date of filing thereon, and on the original certificate to
16 be kept by the corporation, and shall record said copy
17 in a book kept for that purpose. From the time of filing
18 such certificate in the Secretary of State's office, the
19 stockholders of said corporation, their successors and
20 assigns, shall be a corporation.

SECT. 2. The certificate mentioned in the preceding
2 section shall not be received and filed by the Secretary of
3 State, except upon the payment to him of the sum of one
4 hundred dollars, which sum is to be paid by the Secretary
5 of State to the State Treasurer for the use of the State,
6 provided that the provisions of this section shall not apply
7 to corporations chartered for charitable and benevolent
8 purposes.

SECT. 3. No certificate of organization of any corpora-
2 tion for banking, insurance, construction and operation of
3 railroads, or aiding in construction thereof, the business
4 of savings banks, trust companies or corporations intended
5 to derive a profit from the loan or use of money, safe
6 deposit companies, renting of safes and burglar and fire-
7 proof vaults, telegraph and telephone companies, electric
8 or gas light companies, street railway companies, water
9 companies or any corporation authorized to exercise the
10 right of eminent domain, shall be received and filed by

11 the Secretary of State, except upon the payment to him
12 of two hundred dollars, which sum is to be paid by the
13 Secretary of State to the State Treasurer for the use of
14 the State.

STATE OF MAINE.

HOUSE OF REPRESENTATIVES. }
March 12, 1891. }

Reported by Mr. SAVAGE of Auburn, from Committee on Judiciary
and ordered printed under joint rules.

W. S. COTTON, *Clerk.*