

MAINE STATE LEGISLATURE

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Sixty-Fifth Legislature.

HOUSE.

No. 235.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED
AND NINETY-ONE.

AN ACT to incorporate the Long Island Railroad Company.

*Be it enacted by the Senate and House of Representatives
in Legislature assembled, as follows :*

SECTION 1. Edward P. Chase, George F. Gould, Napo-
2 leon B. Chase, Richard K. Gatley, Benjamin W. Storer
3 and Herbert G. Briggs all of Portland, in the county of
4 Cumberland, their successors and assigns, are hereby con-
5 stituted a corporation by the name of Long Island Rail-
6 road Company, with authority to construct, maintain and
7 operate a railroad, either by steam, horse-power or elec-
8 tricity, for the carriage of freight and passengers around
9 the shore of Long Island, in Portland Harbor, from a
10 point at or near the steamboat wharf and around the shore

11 of said island to the starting point, over the streets on
12 said island, subject to the consent of the municipal officers
13 of said city of Portland, or over private property with
14 authority to take all necessary property, with all the
15 rights and privileges and subject to all the duties and
16 liabilities of the laws of this State.

SECT. 2. The capital stock of said corporation shall not
2 exceed fifty thousand dollars, to be divided into shares of
3 one hundred dollars each, and no share shall be issued for
4 less than its par value.

SECT. 3. Said corporation shall have power to purchase
2 and hold such real estate as may be necessary or convenient
3 for the purposes of said railroad.

SECT. 4. Said corporation or their directors may, from
2 time to time, determine what parts of their railroad they
3 desire to operate, and at what portions of the year they
4 desire to operate the same, and they shall not be holden to
5 operate the whole or any portion thereof for more than six
6 months of any one year.

SECT. 5. Said corporation is hereby authorized to issue
• 2 bonds for the purpose of constructing its railroad, or for
3 money which it may borrow for any purposes sanctioned
4 by law. Said bonds to be issued in sums of not less than
5 one hundred dollars each, payable in not more than twenty
6 years from this date, with interest payable semi-annually.

SECT. 6. This act shall be void unless said railroad shall
2 be completed, or in process of construction, on or before
3 the first day of November, A. D. 1893.

SECT. 7. Nothing in this act shall deprive the legisla-
2 ture of the right to alter, amend or repeal this charter.

SECT. 8. This act shall take effect when approved.



STATE OF MAINE.

HOUSE OF REPRESENTATIVES, }
March 11, 1891.

Tabled, pending first reading, by Mr. HARGRAVES of Buxton,
and ordered printed.

W. S. COTTON, *Clerk.*