

MAINE STATE LEGISLATURE

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NEW DRAFT.

Sixty-Fifth Legislature.

HOUSE.

No. 234.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED
AND NINETY-ONE.

AN ACT to amend the charter of the Castine Railway and
Navigation Company.

*Be it enacted by the Senate and House of Representatives
in Legislature assembled, as follows :*

SECTION 1. The Castine Railway and Navigation Com-
2 pany after it shall have taken a lease or conveyance of the
3 franchise, corporate rights and other property of the
4 Penobscot Central Railroad Company may issue its own
5 bonds for the purpose of raising funds with which to build
6 and equip a railroad from Castine in the county of Han-
7 cock to Milo Junction in the county of Piscataquis, and

8 secure said bonds by a joint mortgage, in its own name,
9 of the franchises, corporate rights and other properties of
10 both said railroads, and may construct, maintain and
11 operate a telephone and telegraph line along the lines of
12 said roads and the branches thereof, and with the power
13 to establish and collect tolls on said line or lines.

SECT. 2. Said Castine Railway and Navigation Com-
2 pany is hereby authorized to enter into an agreement with
3 the State of Maine for the transportation over its railroad,
4 so far as constructed, and over the lines of railroad which
5 it may lease or purchase, of troops and munitions of war,
6 in times of war, insurrection or civil commotion, free of
7 charge other than as herein provided, for a period of
8 twenty years from and after the passage of this act, and
9 to receive therefor from said State, annually, for the term
10 of said contract, an amount which shall equal ninety-five
11 per cent of the taxes collected in the corresponding year
12 by said State from said corporation, upon its road and
13 other real and personal property including its stock and
14 franchises, and also including that purchased or leased or
15 in which it may acquire an interest under its charter.
16 Whenever such a contract shall be executed by said cor-
17 poration and approved by a majority vote of its stock-
18 holders at a meeting duly called for that purpose, and
19 shall be presented to the treasurer of said State, it shall
20 be the duty of said treasurer to execute said contract in
21 behalf of said State, and thereafter said treasurer shall
22 pay over to said corporation, each year during the term
23 of said contract, the amount provided in this section.

SECT. 3. This act shall take effect when approved.

STATE OF MAINE.

HOUSE OF REPRESENTATIVES, }
March 11, 1891. }

Tabled pending first reading by Mr. HILL of Augusta, and ordered printed.

W. S. COTTON, *Clerk.*