

Sixty-Fifth Legislature.

HOUSE.

No. 185.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND NINETY-ONE.

AN ACT to incorporate the Rockland, Thomaston and Camden Street Railway.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

SECTION 1. E. K. O'Brien, Herbert L. Shepherd, J. 2 Manchester Haynes, Geo. E. Macomber and H. M. Heath, 3 their associates, successors and assigns, are hereby made a 4 corporation by the name of the Rockland, Thomaston and 5 Camden Street Railway, for the purpose of constructing, 6 operating, buying and leasing the railroads hereinafter 7 named and referred to.

SECT. 2. The capital stock of said company shall not 2 exceed three hundred thousand dollars, to be fixed from

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3 time to time as required, and shall be divided into shares 4 of one hundred dollars each.

SECT. 3. The said corporation is authorized to hold for 2 its purposes aforesaid so much real and personal estate as 3 may be necessary and convenient therefor.

SECT. 4. The said corporation is further authorized to 2 purchase or lease the property, capital stock, rights, priv-3 ileges, immunities and franchises of the Camden and 4 Rockport Street Railroad Company and the Thomaston 5 Street Railway Company, or of either of them, upon such 6 terms as may be agreed upon; and upon such purchase 7 or lease the said Rockland, Thomaston and Camden Street 8 Railway shall have, hold, possess, exercise and enjoy all 9 the locations, powers, privileges, rights, immunities, fran-10 chises, property and estates which at the time of such 11 transfer shall then be had, held, possessed or enjoyed by 12 the corporations so selling or leasing, or either of them, 13 and shall be subject to all the duties, restrictions and lia-14 bilities which they, or either of them, shall then be subject 15 by reason of any charter, contract, or general or special 16 law, or otherwise.

SECT. 5. All proceedings, suits at law or in equity 2 which may be pending at the time of such transfers, to 3 which either of said corporations may be a party, may be 4 prosecuted or defended by the said Rockland, Thomaston 5 and Camden Street Railway in like manner and with like 6 effect as if such transfer had not been made. All claims, 7 contracts, rights and causes of action of or against either 8 of said corporations so selling or leasing, at law or in 9 equity, may be enforced by suit or action to be begun or 10 prosecuted by or against the said Rockland, Thomaston 11 and Camden Street Railway. SECT. 6. The Camden and Rockport Street Railroad 2 Company and the Thomaston Street Railway Company are 3 authorized to make the sales, transfers and leases authorized 4 by section four of this act.

SECT. 7. The said Rockland, Thomaston and Camden 2 Street Railway may issue stock in payment and exchange 3 for the stock, franchises and property of the corporations 4 making the transfers authorized by this act, but in no event 5 shall the amount of stock so issued exceed the authorized 6 capital stock of such corporations.

SECT. 8. The said corporation is further authorized to 2 purchase or lease the railroad of any corporation with which 3 it may connect, subject to all the limitations of this act 4 and with all its privileges.

SECT. 9. The said corporation may issue its bonds, 2 from time to time, upon such rates and time as it may 3 deem expedient and in such amounts as may be required 4 for the purposes of this act, and secure the same by appro-5 priate mortgages upon its franchise and property.

SECT. 10. The first meeting of said corporation may be 2 called by a written notice thereof signed by any two cor-3 porators herein named, served upon each corporator by 4 copy in hand or mailed postage prepaid, in either case at 5 least seven days prior to the day named therein for such 6 meeting.

SECT. 11. This act shall take effect when approved.

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House of Representatives, February 28, 1891.

Tabled, pending first reading, by Mr. HILL of Augusta, and ordered printed.

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W. S. COTTON, Clerk.

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