MAINE STATE LEGISLATURE

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NEW DRAFT.

Sixty-Fifth Legislature.

HOUSE.

No. 177.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND NINETY-ONE.

AN ACT to give additional powers and rights to the Bangor and Aroostook Railroad Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

- Section 1. The Bangor and Aroostook Railroad Com-
- 2 pany, a corporation organized, formed and existing under
- 3 and by virtue of the provisions of chapter fifty-one of the
- 4 Revised Statutes of this State, is hereby authorized and
- 5 empowered in addition to the rights and powers given to it,
- 6 and which it has under said provisions of said chapter fifty-
- 7 one to locate, construct, own, maintain and operate a rail-
- 8 road from Presque Isle in Aroostook county, by the most

9 practicable route through the village of Caribou to the 10 Saint John river in or near the town of Van Buren in said 11 Aroostook county, or from some point of connection with the 12 line which it is now authorized to build, by the most prac-13 ticable route through the villages of Fort Fairfield and 14 Caribou to the Saint John river, in or near said town of 15 Van Buren; whichever of said lines is constructed by 16 virtue hereof, is to be a continuance of and part of the 17 railroad which it is now authorized to build, and if said 18 company shall conclude to build by way of said first 19 mentioned line then said company is also empowered to 20 locate, construct, own, maintain and operate a branch 21 line from some point of connection with its main line to 22 and into the town of Fort Fairfield in Aroostook 23 county, the location and taking of land and materials for 24 the continuance and branch hereby authorized to be as 25 provided in said chapter fifty-one.

SECT. 2. Said Bangor and Aroostook Railroad Com2 pany is hereby authorized and empowered to locate, con3 struct, own, maintain and operate a railroad with one or
4 more sets of rails extending from some point of connec5 tion with the Bangor and Piscataquis Railroad in Old
6 Town or between Old Town and Milo, to some point at
7 tide water in the city of Bangor, north of the south line
8 of said city, and to build and maintain a bridge across
9 the Penobscot river and across the Kenduskeag stream,
10 and to contract with any persons or corporations now
11 owning bridges across either of said streams of water,
12 for a lease or purchase thereof. Provided, however, said
13 Bangor and Aroostook Railroad Company shall first
14 acquire by lease or purchase the Bangor and Piscataquis

15 Railroad, or the interest of the city of Bangor in said 16 railroad as provided in an act entitled "An act in aid of 17 the Bangor and Aroostook Railroad Company." Provided 18 also, that if said Bangor and Aroostook Railroad Company shall locate said contemplated road along the line of 20 the European and North American Railway Company, 21 now under lease to the Maine Central Railroad Company, 22 it shall do so, so as not to obstruct or interfere with 23 the tracks of said last named company, except in cross-24 ing the same. Provided also, that no location of any 25 portion of said contemplated road in the city of Bangor 26 shall be valid until confirmed by a vote of the municipal 27 officers of said city of Bangor. The location and taking 28 of land and materials for the road authorized by this 29 section, to be as provided in said chapter fifty-one.

SECT. 3. Said Bangor and Aroostook Railroad Com2 pany is authorized and empowered to make and issue pre3 ferred stock to an amount not exceeding five hundred
4 thousand dollars to said Aroostook county, which said
5 county shall subscribe and pay for in accordance with the
6 terms of an act of the legislature entitled "An Act to
7 empower the county of Aroostook to aid in the construc8 tion of a railroad through said county and to acquire and
9 hold preferred stock of the company building such rail10 road," and the whole or any part of the amount realized
11 from such preferred stock may be used in constructing the
12 continuance and branch authorized by section one of this
13 act. Said preferred stock shall be in addition to the
14 amount of the capital stock of said company provided for
15 in the articles of association of, and the certificate issued

- 16 by, the secretary of state to said company as provided in 17 said chapter fifty-one.
- SECT. 4. Said Bangor and Aroostook Railroad Com-
- 2 pany is hereby authorized to make, issue and secure, by
- 3 first mortgage of its railroad including the lines authorized
- 4 by this act or such part or parts thereof as it may deem
- 5 advisable, bonds in such sums and to such an amount as
- 6 the stockholders and directors shall determine.
 - Sect. 5. This act shall take effect when approved.

STATE OF MAINE.

House of Representatives, February 27, 1891.

Tabled, pending first reading, by Mr. PORTER of Bangor, and ordered printed.

W. S. COTTON, Clerk.