

MAINE STATE LEGISLATURE

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Sixty-Fifth Legislature.

HOUSE.

No. 175.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED
AND NINETY-ONE.

AN ACT to incorporate the Bath, Small Point and
Popham Beach Railroad Company.

*Be it enacted by the Senate and House of Representatives
in Legislature assembled, as follows :*

SECTION 1. Joseph H. Manley and Peleg O.
2 Vickery of Augusta, Herbert G. Foster of Water-
3 ville, David T. Percy, John O. Shaw, George W.
4 Hunt and Franklin P. Sprague of Bath, Melville
5 B. Spinney of Phippsburg and Lincoln W. Tib-
6 betts of Portland, their associates, successors and
7 assigns, are hereby made a body corporate by the
8 name of the Bath, Small Point and Popham Beach

9 Railroad Company, with all the rights, duties,
10 privileges and liabilities of railroad corporations
11 under the general laws of the State.

SECT. 2. This corporation shall have the further
2 right to construct, equip, maintain and operate a
3 railroad from such point in the city of Bath to such
4 point at Popham Beach in the town of Phippsburg,
5 and of such guage as the stockholders shall deter-
6 mine.

SECT. 3. The capital stock of this corporation
2 shall not exceed five hundred thousand dollars, and
3 shall be divided into shares of one hundred dollars
4 each. It may issue bonds, not exceeding the
5 amount of its capital stock, for such amount as the
6 stockholders shall determine, and secure the same
7 by a mortgage on its property and franchise.

SECT. 4. There shall be a board of not less than
2 five nor more than seven directors who shall be
3 chosen by the stockholders of said corporation. Said
4 board of directors shall choose a president, who shall
5 be president of the corporation. The administration
6 of the affairs of the corporation shall be vested in
7 said president and board of directors, and they shall
8 choose such other officers and agents of the corpo-
9 ration as may be necessary.

SECT. 5. A toll is hereby granted for the benefit
2 of the corporation upon all passengers and property
3 which may be transported upon its railroad at such
4 rates as the president and directors shall determine,
5 subject to such general laws in relation thereto as
6 are or may be established by the legislature.

SECT. 6. The first meeting of the corporation
2 may be called by any two of the corporators above
3 named, by notice thereof in writing, given or mailed
4 to each corporator at least ten days before said
5 meeting.

STATE OF MAINE.

HOUSE OF REPRESENTATIVES, }
February 27, 1891. }

Tabled, pending first reading, by Mr. PORTER of Bangor, and ordered
printed.

W. S. COTTON, *Clerk.*