

MAINE STATE LEGISLATURE

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Sixty-Fifth Legislature.

HOUSE.

No. 167.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED
AND NINETY-ONE.

AN ACT to amend section seventy-three of chapter
forty-nine of the Revised Statutes relating to
Insurance Agents.

*Be it enacted by the Senate and House of Representatives
in Legislature assembled, as follows:*

Section seventy-three of chapter forty-nine of the
2 Revised Statutes is hereby amended by striking
3 out the word "one" in the ninth line and inserting
4 instead thereof the word 'two,' so that said section,
5 as amended, shall read as follows:

'Sect. 73. No person shall act as agent of an
7 insurance company until he has filed with the com-

8 missioner a duplicate power of attorney from the
9 company or its authorized agent empowering him
10 to so act. Upon filing such power the commis-
11 sioner shall issue a license to him if the company
12 is a domestic company or has received a license to
13 do business in this State; and such license shall
14 continue until the first day of the next July, and
15 may be renewed from year to year on producing a
16 certificate from the company that his agency is
17 continued. For each such license or renewal the
18 commissioner shall receive two dollars. And if
19 any person solicits, receives or forwards any risk
20 or application for insurance to any company, with-
21 out first receiving such license, or fraudulently
22 assumes to be an agent, and thus procures risks
23 and receives money for premiums he forfeits not
24 more than fifty dollars for each offence; but any
25 policy issued on such application, binds the com-
26 pany, if otherwise valid.



STATE OF MAINE.

HOUSE OF REPRESENTATIVES. }
February 27. 1891. }

Reported by Mr. SAVAGE of Auburn, from Joint Select Committee on
Taxation, and ordered printed under joint rules.

W. S. COTTON, *Clerk.*