

MAINE STATE LEGISLATURE

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Sixty-Fifth Legislature.

HOUSE.

No. 118.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED
AND NINETY-ONE.

AN ACT ratifying certain leases to the Maine Central
Railroad Company.

*Be it enacted by the Senate and House of Representatives
in Legislature assembled, as follows:*

SECTION 1. The action of the Maine Central
2 Railroad Company accepting leases of the rail-
3 roads of the Upper Coos Railroad of New Hamp-
4 shire and the Hereford Railway Company of Can-
5 ada, and assignments of leases of the railroads of the
6 Upper Coos Railroad of Vermont and the Coos
7 Valley Railroad Company, and the guaranties by
8 the Maine Central Railroad Company of bonds,

9 coupons and stock dividends of the Upper Coos
10 Railroad of New Hampshire, or of the Hereford
11 Railway Company, are approved and ratified, and
12 the Maine Central Railroad Company is authorized,
13 from time to time, to execute such further guaran-
14 ties of bonds, coupons and stock dividends as are
15 called for by the leases herein described.

SECT. 2. The Maine Central Railroad Company
2 may acquire, by purchases or leases, interests in
3 the property, franchises, privileges, immunities, or
4 shares in the capital stock, or securities, of either
5 of the corporations named in the first section of
6 this act, or it may acquire either of the same by
7 consolidating the stock of either with its own, on
8 such terms in either case as may be approved at
9 meetings of the stockholders of the Maine Central
10 Railroad Company, legally called therefor; and
11 the Maine Central Railroad Company may for the
12 necessary purposes hereof, issue its capital stock,
13 in addition to any already authorized by law, or its
14 bonds secured by mortgage on the property, fran-
15 chises, immunities and privileges so acquired, or
16 otherwise owned by it.

SECT. 3. This act shall take effect on its approval.

STATE OF MAINE.

HOUSE OF REPRESENTATIVES, }
February 19, 1891. }

Tabled, pending first reading, by Mr. HILL of Augusta, and ordered printed.

W. S. COTTON, *Clerk.*