

MAINE STATE LEGISLATURE

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Sixty-Fifth Legislature.

HOUSE.

No. 116.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED
AND NINETY-ONE.

AN ACT relating to the Presumpscot River Railroad
Company.

*Be it enacted by the Senate and House of Representatives
in Legislature assembled, as follows :*

SECTION 1. The purchase made by the Pre-
2 sumpscot River Railroad, by the authority of and
3 in accordance with the provisions of chapter three
4 hundred of the special laws of 1880, and of chapter
5 three hundred and forty-four of the special laws of
6 1889, of the real estate, personal property, fran-
7 chises, easements, rights, privileges and appurten-
8 ances of the Cumberland and Oxford Canal Cor-

9 poration, and its mortgages, is hereby ratified and
10 confirmed, but expressly subject to all the provisos,
11 restrictions and limitations of chapter two hundred
12 and forty-one of the private and special laws of
13 1887, entitled "An act to enable the Cumberland
14 and Oxford Canal Corporation to dispose of a
15 certain portion of the property of the corporation,"
16 which provisos, restrictions and limitations are
17 hereby declared to be in full force and effect.
18 Said corporation is authorized to sell or lease its
19 railroad or any part of its canal property,
20 before or after the construction of its rail-
21 road, to any other railroad corporation,
22 which latter corporation is hereby authorized to
23 enter into such contract of sale or lease. The
24 directors of the two corporations may enter into
25 such contracts for running the road, or for the
26 purchase, sale or lease thereof, as they may deem
27 best for the interest of their respective corpora-
28 tions, to be made subject to the approval of a
29 majority of the stock in each corporation.

SECT. 2. This act shall take effect when ap-
2 proved.

STATE OF MAINE.

HOUSE OF REPRESENTATIVES, }
February 19, 1891. }

Tabled, pending first reading, by Mr. HILL of Augusta, and ordered printed.

W. S. COTTON, *Clerk.*