

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

Sixty-Fifth Legislature.

HOUSE.

No. 26.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED
AND NINETY-ONE.

AN ACT additional to the Charter of the Portland Railroad
Company.

*Be it enacted by the Senate and House of Representatives
in Legislature assembled, as follows:*

SECTION 1. The Portland Railroad Company, which
2 was incorporated in the year 1860 by the name of the
3 Portland & Forest Avenue Railroad Company, is hereby
4 authorized to acquire by lease, purchase of capital stock,
5 or otherwise, the rights and property of the Ocean Street
6 Railroad Company in the town of Deering, and to operate
7 the railroad of the latter Company as a part of the street
8 railroad system of the Portland Railroad Company with
9 all the rights and liabilities attaching to said Ocean Street
10 Railroad Company under its charter.

SECT. 2. Said Portland Railroad Company is further
2 authorized to issue its bonds to an amount not exceeding

3 the amount of its capital stock actually paid in, of such
4 denomination, on such time and at such rates of interest
5 as it may find expedient and to secure the same by a mort-
6 gage of its franchises and property with or without a
7 provision for a sinking fund to provide funds to meet the
8 needs of its business, including the extension of its sys-
9 tem of street railroads within the territory heretofore
10 authorized, by acquisition of connecting roads or other-
11 wise, and the establishment of an electrical power plant
12 and necessary equipments for the operation of its railroad,
13 or such portion thereof as may be found expedient, by
14 electricity, subject, however, as to the use of electricity
15 to the consent of the municipal authorities of the towns
16 in which said railroad may be so operated.

SECT. 3. Said Portland Railroad Company is hereby
2 authorized, for the purposes aforesaid, to increase its cap-
3 ital stock to an amount not exceeding five hundred
4 thousand dollars.

SECT. 4. This act shall take effect when approved.

STATE OF MAINE.

HOUSE OF REPRESENTATIVES, }
January 29, 1891.

Tabled by Mr. AYER of Oakland pending acceptance of report, and
ordered printed.

W. S. COTTON, *Clerk.*