

# MAINE STATE LEGISLATURE

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# Sixty-Fourth Legislature.

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SENATE.

No. 163.

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## STATE OF MAINE.

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IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND  
EIGHTY-NINE.

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AN ACT additional to "An Act to provide for the  
refunding of the public debt" approved February  
26th, 1889.

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*Be it enacted by the Senate and House of Representatives  
in Legislature assembled, as follows:*

SECTION 1. In order to provide for the payment  
2 of that portion of the public debt maturing and  
3 remaining unpaid on the first day of June, 1889,  
4 the Treasurer of State is hereby authorized to  
5 procure on the faith of the State, a temporary loan  
6 or loans sufficient to accomplish that purpose, and  
7 he is hereby authorized in behalf of the State to  
8 give notes for the same payable within five months  
9 with interest not exceeding four per cent per annum.

1  
2       SECT. 2. The Treasurer of the State is hereby  
3 authorized to issue registered bonds transferable by  
4 assignment in pieces of not less than one thousand  
5 dollars, or of any multiple of one thousand, and  
6 also to exchange for and in lieu of any coupon  
7 bonds which have been issued under the laws of  
8 this State, bearing the rate of interest and matur-  
9 ing at the same time as the bonds provided for in  
10 the "Act to provide for the refunding of the public  
11 debt," approved February 26th, 1889, but the place  
12 of payment prescribed therein, shall be the State  
13 treasury and not elsewhere; and the said bonds  
14 shall be signed by the Treasurer, countersigned by  
15 the Governor and attested by the Secretary of State  
with the seal of the State.

SECT. 3. Upon due assignment of any such reg-  
2 istered bond and delivery thereof to the State  
3 treasurer, an equivalent bond or bonds in form as  
4 aforesaid shall be issued to the assigners in substi-  
5 tution therefor.

SECT. 4. All bonds received by the treasurer for  
2 exchange under the provisions of this act shall be  
3 effectually effaced, cancelled and destroyed, and  
4 the treasurer shall keep a register of all bonds  
5 issued under the authority of this act, showing the  
6 serial number, date and amount of each certificate,

7 to whom issued, when payable, and also a like  
8 description of the bonds received in lieu therefor.

SECT 5. This act shall take effect when ap-  
2 proved.

STATE OF MAINE.

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IN SENATE, March 2, 1888.

On motion by Mr. HEATH, laid on table to be printed.

C. W. TILDEN, *Secretary*.