

# MAINE STATE LEGISLATURE

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# Sixty-Fourth Legislature.

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SENATE.

No. 154.

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## STATE OF MAINE.

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RESOLVE in Favor of State College of Agriculture and  
the Mechanic Arts Refunding its Endowment Funds.

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WHEREAS, The State College of Agriculture and the  
2 Mechanic Arts, has on deposit under section 4 chapter  
3 130 of the Statutes of the United States, approved July  
4 2, 1862, and resolves of the legislature of the State of  
5 Maine, approved March 25, 1863, and March 24, 1864,  
6 and February 24, 1881, and March 10, 1883, one hundred  
7 and eighteen thousand three hundred dollars (\$118,300),  
8 in bonds of the State, all of which come due in 1889,  
9 June 1st—

*Resolved*, That the treasurer of the State be authorized  
11 and directed to issue a new registered bond in favor of  
12 said college for the sum of one hundred and eighteen thou-  
13 sand three hundred dollars (\$118,300.00), bearing interest  
14 at the rate of five per cent., payable semi-annually, to  
15 bear date of June 1st, 1889, A. D., and payable in thirty  
16 years from said date, the said one hundred and eighteen  
17 thousand dollars in bonds of said State, as above set

18 forth, to be cancelled when said new bond for one hun-  
19 dred and eighteen thousand three hundred dollars is  
20 issued, as hereinbefore described, that the treasurer of  
21 State is authorized and directed, and said treasurer shall  
22 issue to said college a bond for the same, which shall be  
23 unnegotiable, and, as before herein provided, said bond  
24 shall be signed by the treasurer and countersigned by the  
25 governor and attested by the secretary of State, and the  
26 treasurer and his successors in office shall pay to the  
27 treasurer of said college the interest on said bond from  
28 time to time, in equal semi-annual payments from the  
29 date of said bond until the maturity of the same.

STATE OF MAINE.

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IN SENATE, February 28, 1889.

On motion by Mr. WALTON, laid on the table to be printed under joint rules.

C. W. TILDEN *Secretary.*

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