

# MAINE STATE LEGISLATURE

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# Sixty-Fourth Legislature.

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SENATE.

No. 138.

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## STATE OF MAINE.

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IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND EIGHTY-NINE.

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AN ACT to amend sections ten and eleven of chapter forty-six of the Revised Statutes, relating to corporations.

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*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :*

SECTION 1. Section ten of chapter forty-six of the Revised Statutes, is hereby amended so as to read as follows :

‘SECT. 10. All corporations, existing by virtue of the laws of this State, shall have a clerk who is a resident of this State, and shall keep, at some fixed place within the State, a clerk’s office, where shall be kept their records and a book showing a true and complete list of all stockholders, their residences and the amount of stock held by each ; and such book, or a duly proved copy thereof, shall be competent evidence in any court of this State to prove who are stockholders in such corporation and the amount of stock held by each stockholder. Such records and

13 stock book shall be open at all reasonable hours to the in-  
14 spection of persons interested, who may take copies and  
15 minutes therefrom of such parts as concern their inter-  
16 ests, and have them produced in court on trial of an action  
17 in which they are interested.'

The above provisions as to list of stockholders shall not  
19 apply to any corporation doing business in this State and  
20 having a treasurer's office at some fixed place in the State,  
21 where a stock book is kept, giving the names, residences  
22 and amount of stock of each stockholder.

SECT. 2. Section eleven of said chapter is hereby amended  
2 so as to read as follows :

'SECT. 11. Said corporation shall file, by its clerk or  
4 other officer, within twenty days after the election of any  
5 clerk or change of location of its clerk's office, in the regis-  
6 try of deeds in the county where the corporation is estab-  
7 lished or has its principal office or place of business, a  
8 certificate giving the full name and residence of its clerk  
9 and the location of its clerk's office, and service of any  
10 precept or notice upon the clerk named in such certificate  
11 shall be deemed a service upon the corporation until a  
12 new certificate shall be filed.

Any corporation failing to comply with any of the pro-  
14 visions of this or the preceding section, shall be liable to  
15 a penalty of one hundred dollars, to be recovered at the  
16 suit and for the benefit of any person interested suing  
17 therefor, and a failure by any corporation to comply with  
18 the provisions of either of said sections for the period of  
19 six months, shall be a ground of forfeiture of the fran-  
20 chises of such corporation, and it shall be the duty of the  
21 attorney general, on complaint of any person interested,

22 to investigate such alleged violation, and if satisfied that  
23 the allegation is true, to proceed by proper proceedings  
24 to have such forfeiture ascertained and enforced.'

STATE OF MAINE.

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IN SENATE, February 26, 1889.

Reported by Mr. LIBBY, from Committee on Judiciary, and laid on table to be printed under joint rules.

C. W. TILDEN, *Secretary*.