

NEW DRAFT.



STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND EIGHTY-NINE.

AN ACT to prohibit discrimination in Life or Endowment Insurance Policies.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

SECTION 1. No life insurance company doing 2 business in this State shall make or permit any dis-3 tinction or discrimination in favor of individuals 4 between insurants of the same class and equal ex-5 pectation of life, in the amount of payment of 6 premiums or rates charged for policies of life or 7 endowment insurance or in the dividends or other 8 benefits payable thereon or in any other of the 9 terms and conditions of the contract it makes.

SENATE-No. 134.

10 Nor shall any such company or any agent thereof 11 make any contract of insurance or agreement as to 12 such contract, other than as plainly expressed in 13 the policy issued thereon; nor shall any such com-14 pany or agent pay or allow or offer to pay or allow 15 as inducement to insurance any rebate of premiums 16 payable on the policy or other benefits to accrue 17 thereon, on any valuable consideration or induce-18 ment whatever not specified in the policy contract 19 of insurance.

SECT. 2. Any company or officer or agent thereof 2 violating any of the provisions of this act shall be 3 punished by a fine of not more than five hundred 4 dollars for each offence; and the insurance commis-5 sioner may revoke the license of any agent convicted 6 of a violation of the provisions of this act.

STATE OF MAINE.

IN SENATE, February 23, 1889.

Reported by Mr. HARDING from Committee on Mercantile Affairs and Insurance, and laid on table to be printed under joint rules.

C. W. TILDEN, Secretary.