

MAINE STATE LEGISLATURE

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Sixty-Fourth Legislature.

SENATE.

No. 131.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND EIGHTY-NINE.

AN ACT additional to chapter forty-nine of the Revised Statutes, relating to mutual fire insurance companies.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

SECTION 1. Every domestic mutual fire insurance
2 company shall annually, by the thirty-first day of January,
3 return to the insurance commissioner a true statement,
4 under oath, of its condition as it existed on the thirty-first
5 day of the previous December, showing the amount of
6 property actually insured at the time, the amount due on
7 their premium notes, and the amount of all debts due to
8 and from the company. And the commissioner shall
9 provide blanks to carry out the provisions of this section.

SECT. 2. Every such company shall annually publish
2 three weeks successively, in some daily or weekly paper
3 printed in the county where it is located, a condensed
4 statement of its condition, conformable to its last annual

5 report to the commissioner, and any such company which
6 neglects or refuses to publish such statement, forfeits not
7 less than fifty dollars.

SECT. 3. Every such company shall cause to be printed
2 or written on the outside of every policy that it issues,
3 under the number, name of the insured and date of the
4 expiration, the words, "total liability to assessment," and
5 the figures showing such liability.

SECT. 4. All acts and parts of acts inconsistent with
2 this act are hereby repealed.

SECT. 5. This act shall take effect when approved.

STATE OF MAINE.

IN SENATE, February 23, 1889.

Reported by Mr. RAND, from Committee on Mercantile Affairs and Insurance, and laid on table to be printed under joint rules.

C. W. TILDEN, *Secretary.*