

Sixty-Fourth Legislature.

SENATE.

No. 74.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND EIGHTY-NINE.

AN ACT to incorporate the Mousam River Railroad Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

SECTION 1. Ernest M. Goodall, Charles H. Frost, Hartley 2 Lord, Nathan Dane, George B. Goodall, Sidney T. Fuller, 3 B. C. Jordan, M. C. Muling, Louis B. Goodall, Ivory 4 Littlefield, George H. Nowell and R. W. Lord their 5 associates and successors are hereby incorporated under 6 the name of the Mousam River Railroad Company, with 7 all the powers and rights and subject to all the liabilities 8 and duties of railroad corporations as provided by the 9 general statutes of Maine, and said corporation is hereby 10 authorized to locate, construct and complete, alter, equip, 11 operate and keep in repair a railroad of standard guage 12 from some point in the town of Sanford near the village 13 of Springvale, through the towns of Alfred, Lyman and

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14 Kennebunk to some point at or near the village of Kenne-15 bunk.

SECT. 2. The capital stock of said company shall be in 2 shares of one hundred dollars each, and the immediate 3 government and direction of the affairs of said corporation 4 shall be vested in a board of directors of not less than 5 five nor more than seven, who shall be chosen by the 6 members of said corporation by written or printed ballots, 7 and shall hold their office until others have been elected 8 and qualified in their stead, a majority of said board shall 9 constitute a quorum and they shall elect one of their 10 number to be president of the board and he shall also be 11 president of the corporation, and the directors shall have 12 authority to choose a clerk who shall be sworn to the 13 faithful discharge of his duties, and a treasurer who shall 14 also be sworn and give a bond to the corporation in such 15 sum as the directors may require, with sureties such as 16 shall be approved by the directors, for the faithful 17 discharge of his trust.

SECT. 3. A toll is hereby granted for the benefit of 2 said corporation upon all passengers and property which 3 may be transported on or over its rails, at such rates as 4 shall be established by the directors, subject to all laws 5 which are or may be hereafter in force in the State.

SECT. 4. The corporation is hereby authorized to make 2 connection with any other railroad on such terms as may 3 be mutually agreed upon, and in such manner as shall be 4 approved by the railroad commissioners of the State.

SECT. 5. If said corporation is not organized and the 2 location of its route according to actual survey is not filed 3 with the county commissioners of the county in which the 4 same is located, on or before the first day of January in 5 the year of our Lord one thousand eight hundred and 6 ninety-six, and in case at least one-quarter part of the 7 entire length of said road is not constructed, then this act 8 shall be null and void as to such part of said road as is not 9 so completed by said date.

SECT. 6. Any five of the corporators named in this act, 2 at a meeting held for the purpose, after at least seven days' 3 notice in writing, given by any three of the corporators 4 to all the others, are authorized to accept this charter and 5 organize under it.

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IN SENATE, February 7, 1889.

Reported by Mr. COLLINS, from Committee on Railroads, Telegraphs and Expresses and laid on table to be printed under joint rules.

C. W. TILDEN, Secretary.