## MAINE STATE LEGISLATURE

The following document is provided by the

LAW AND LEGISLATIVE DIGITAL LIBRARY

at the Maine State Law and Legislative Reference Library

http://legislature.maine.gov/lawlib



Reproduced from scanned originals with text recognition applied (searchable text may contain some errors and/or omissions)

## Sixty-Fourth Legislature.

HOUSE.

No. 267.

## STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND EIGHTY-NINE.

AN ACT to incorporate the Saint John Lumber and Mill Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

SECTION 1. I. H. Page, J. J. Wheelock, their

- 2 associates, successors and assigns, are hereby
- 3 made and constituted a body politic and corporate
- 4 by the name of the St. John Lumber and Mill
- 5 Company, with power by that name to sue and be
- 6 sued, and to have all the powers, privileges and
- 7 immunities, and to be subject to all the duties and
- 8 liabilities contained in the laws of this State re-
- 9 lating to such manufacturing corporations.

Sect. 2. Said corporation is authorized to manu-2 facture lumber and such other articles as may be 3 conveniently connected therewith, with power to 4 purchase, hold and sell such articles, and with 5 power to lease, purchase and hold such real and 6 personal estate as may be deemed expedient; also 7 to make such by-laws and regulations for the 8 management and government of said corporation 9 as may be deemed necessary and proper. 10 said corporation is authorized to erect mills on 11 lands which it may acquire by purchase, at Saint 12 John Plantation and Saint Francis Plantation, in 13 the county of Aroostook, and to maintain a boom 14 or booms with suitable piers there, for the purpose 15 of holding logs for said mills, not, however, in any 16 manner to interfere with the free navigation of 17 said river.

SECT. 3. Said corporation shall have a capital 2 stock of seventy-five thousand dollars, with liberty 3 to increase the same by a majority vote of the 4 stockholders, at any meeting duly called for that 5 purpose, to a sum not to exceed one hundred and 6 fifty thousand dollars, said stock to be divided into 7 shares of one hundred dollars each.

SECT. 4. The company may also issue its bonds 2 for construction and manufacturing purposes to an

- 3 amount not to exceed seventy-five thousand dollars,
- 4 of such tenor and upon such rates and times as the
- 5 stockholders may determine, and secure the same
- 6 by mortgage upon the property of the company.
  - Sect. 5. Any of the persons named in the first
- 2 section of this act may call the first meeting of the
- 3 corporation by giving seven days' notice thereof,
- 4 in writing, to each of the corporators.
- SECT. 6. This act shall take effect when approved.

## STATE OF MAINE.

House of Representatives, February 27, 1889.

Reported from Committee on Interior Waters by Mr. HOVEY of Pittsfield; ordered printed under joint rule.

NICHOLAS FESSENDEN, Clerk.