

MAINE STATE LEGISLATURE

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Sixty-Fourth Legislature.

HOUSE.

No. 240.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND EIGHTY-NINE.

AN ACT to amend section sixty-five of chapter forty-nine of the Revised Statutes, relating to examination of insurance companies.

Section sixty-five of chapter forty-nine of the
2 Revised Statutes is hereby amended so as to read
3 as follows:

‘Sect. 65. He shall annually examine or cause to
5 be examined, every domestic stock insurance and
6 mutual life insurance company, and biennially,
7 every domestic mutual fire insurance company, in
8 order to ascertain its ability to meet its engage-
9 ments and do a safe insurance business; and shall
10 make such other examinations as he regards neces-
11 sary for the safety of the public or the holders of

12 policies. He may require the officers to produce
13 for examination all books and papers of the com-
14 pany, and to answer, on oath, all questions pro-
15 pounded to them in relation to its condition and
16 affairs; and any officer who refuses to produce any
17 such book or papers upon his demand, or to be
18 sworn, or to answer any such questions, forfeits
19 not exceeding two hundred dollars.'

STATE OF MAINE.

HOUSE OF REPRESENTATIVES, }
February 23, 1889. }

Reported from Committee on Mercantile Affairs and Insurance by Mr.
PEAKS of Dover; ordered printed under joint rule.

NICHOLAS FESSENDEN, *Clerk.*