

MAINE STATE LEGISLATURE

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Sixty-Fourth Legislature.

HOUSE.

No. 169.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND EIGHTY-NINE.

AN ACT additional to section eighty-seven of Chapter forty-nine of the Revised Statutes, relating to marine insurance.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

The insurance commissioner, at his discretion, 2 may admit to do business in this State marine 3 insurance companies incorporated under the laws 4 of another State, having an unimpaired paid up 5 cash capital of not less than one hundred thousand 6 dollars, and the endorsement of the Insurance 7 Department of the State by which such company 8 is incorporated; but subject to the revocation of 9 its license if its capital shall become impaired and 10 and reduced below one hundred thousand dollars.

STATE OF MAINE.

HOUSE OF REPRESENTATIVES, }
February 15, 1889. }

Reported from Committee on Mercantile Affairs and Insurance by Mr.
PENDLETON of Islesboro'; ordered printed under joint rule.

NICHOLAS FESSENDEN, *Clerk.*