

MAINE STATE LEGISLATURE

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Sixty-Fourth Legislature.

HOUSE.

No. 121.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND EIGHTY-NINE.

AN ACT to incorporate the Skowhegan and Norridgewock Railroad Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

SECTION 1. R. B. Sheppard, Levi W. Weston, A. R. 2 Bixby, Omar Clark, R. L. Mitchell, Albert F. Weston, 3 W. M. E. Brown, Charles A. Marston, L. L. Walton, 4 Jas. P. Blunt, Hiram S. Steward, E. P. Page, W. K. 5 Shurtliff, C. A. Harrington, John Robbins, Henry Mur- 6 phy, B. P. J. Weston, C. D. Morrill, Turner Buswell, 7 S. A. Dinsmore, J. O. Smith, W. H. Wilds, John L. 8 Tenney, their associates, successors and assigns are 9 hereby made and constituted a body politic and corporate, 10 by the name of the Skowhegan and Norridgewock Rail- 11 road Company, and by that name may sue and be sued; 12 and said corporation is hereby authorized to locate, con- 13 struct and finally complete, alter, equip and keep in re-

14 pair, a railroad from the terminus of the Maine Central
15 Railroad in Skowhegan, or from some point on the Maine
16 Central Railroad in Skowhegan, thence on either side of
17 the Kennebec river, to some point on the Somerset Rail-
18 road in or near the villages of Norridgewock or South
19 Norridgewock; and said corporation shall have all the
20 powers, privileges and immunities, and be subject to all
21 the duties and liabilities provided by the statutes of this
22 State respecting railroads.

SECT. 2. The capital stock of said corporation shall
2 consist of not more than one thousand shares of one hun-
3 dred dollars each, and the immediate government and
4 direction of the affairs of said corporation, shall be vested
5 in not less than five, nor more than nine directors, who
6 shall be chosen by the members of said corporation, by
7 ballot, and shall hold their offices until others shall have
8 been duly elected and qualified in their stead, and a
9 majority of them shall constitute a quorum; and they
10 shall elect one of their number to be president of the
11 board, and he shall also be president of the corporation;
12 and the directors shall choose a clerk, who shall be sworn
13 to the faithful discharge of his duties, and a treasurer,
14 who shall be sworn, and also give bond to the corporation,
15 with sureties to the satisfaction of the directors, in a sum
16 not less than twenty thousand dollars, for the faithful
17 discharge of his trust.

SECT. 3. A toll is hereby granted, for the benefit of
2 said corporation, upon all passengers and property, which
3 may be conveyed or transported on or over its road, at
4 such rates as may be established by its directors, subject
5 to such general laws in relation to railroad companies, as

6 are, or may, from time to time, be established by the
7 legislature.

SECT. 4. The president and directors for the time being
2 are hereby authorized and empowered, by themselves or
3 their agents, to exercise all the powers herein granted to
4 the corporation, for the purpose of locating, constructing
5 and completing said railroad, and for the transportation
6 of persons, goods and property of all descriptions, and
7 all such power and authority for the management of the
8 affairs of the corporation, as may be necessary and
9 proper to carry into effect the objects of this grant, to
10 purchase and hold land, materials, engines and cars, and
11 other necessary things, in the name of the corporation,
12 for the use of said road, and for the transportation of
13 persons, goods and property of all descriptions, to make
14 such equal assessments, from time to time, on all shares
15 in said corporation, as they may deem expedient and neces-
16 sary in the execution and progress of the work, and direct
17 the same to be paid to the treasurer of this corporation.

And the treasurer shall give notice of all such assess-
19 ments, and in case any subscriber or stockholder shall neg-
20 lect to pay any assessment on his share or shares for the
21 space of thirty days after such notice is given as shall be
22 prescribed by the by-laws of said corporation, the directors
23 may order the treasurer to sell such share or shares at public
24 auction, after giving such notice as may be prescribed as
25 aforesaid, to the highest bidder, and the same shall be
26 transferred to the purchaser, and such delinquent sub-
27 scriber or stockholder, shall be held accountable to the
28 corporation for the balance, if his share or shares shall
29 sell for less than the assessments due thereon with interest

30 and costs of sale, and shall be entitled to the overplus, if
31 his share or shares shall sell for more than the assess-
32 ments due with the interest and costs of sale, provided,
33 however, that no assessments shall be laid upon any share
34 in said corporation, of a greater amount in the whole,
35 than one hundred dollars. Or, any subscriber or stock-
36 holder who neglects to pay any assessment for thirty days
37 after notice in writing that it is due, and ten days after
38 payment is demanded, may be sued and the amount due
39 recovered in an action at law, in the name of the corpora-
40 tion, in any court competent to try the same.

SECT. 5. The annual meeting of the members of said
2 corporation shall be holden on such day as shall be
3 determined by their by-laws, and at such time and place
4 as the directors for the time being shall appoint, at which
5 meeting the directors shall be chosen by ballot, each
6 stockholder, by himself or proxy, being entitled to as
7 many votes as he holds shares, and the directors are
8 hereby authorized to call special meetings of the stock-
9 holders whenever they shall deem it expedient and proper.
10 giving such notice as the corporation by their by-laws
11 direct.

SECT. 6. Said corporation shall have power to make,
2 ordain and establish all necessary by-laws.

SECT. 7. Said corporation is authorized to issue its
2 bonds to an amount not exceeding one hundred thousand
3 dollars, and to secure the same by a mortgage of its
4 road, franchise and property, or in any other way. And
5 the Maine Central Railroad Company, or the Somerset
6 Railway Company or any other railroad company, foreign
7 or domestic, are hereby authorized and empowered to

8 indorse said bonds, guaranteeing the payment of the
9 principal and interest or either, and take a mortgage of
10 the road, franchise and property for security.

SECT. 8. Said corporation is hereby authorized and
2 empowered to connect its railroad with the railroad of
3 any other company or corporation; may sell or lease its
4 road, franchise, or property, or any part thereof, either
5 before or after its completion, to any other railroad or
6 other company or corporation, or may unite, amalgamate
7 or consolidate its stock with the stock of any other
8 company or corporation, upon such terms and conditions
9 as may be mutually agreed upon, which sale, lease,
10 consolidation or amalgamation shall be binding upon the
11 parties thereto, when ratified by the stockholders of both
12 corporations.

SECT. 9. The three first-named corporators in this act
2 are hereby authorized to call the first meeting of the
3 corporation, for the purpose of accepting this act and
4 organizing by the choice of all necessary officers, making
5 by-laws and doing any other business that may be deemed
6 necessary to carry into effect the purposes of this act.

SECT. 10. Unless said corporation shall complete its
2 road by the first day of January, 1894, this act shall be
3 void.

SECT. 11. This charter is granted because the objects
2 sought to be accomplished cannot be fully attained and
3 accomplished under the general laws for the formation of
4 railroad companies.

SECT. 12. This act shall take effect when approved.

STATE OF MAINE.

HOUSE OF REPRESENTATIVES, }
February 8, 1889. }

Tabled, pending third reading, and ordered printed on motion of Mr.
SPOFFORD of Bucksport.

NICHOLAS FESSENDEN, *Clerk.*